Highland Community College – Office of Financial Aid
2998 W. Pearl City Road ◊ Freeport, IL 61032 ◊ 815-599-3500
Stafford Loan Request Form 2010-2011

BEFORE SUBMITTING THIS FORM, BE SURE THAT THE FOLLOWING HAVE OCCURRED:
1) Your valid FAFSA has been received at the college and all financial aid requirement forms have been completed
2) You are making Satisfactory Academic Progress
3) You are enrolled and actively pursuing at least six credit hours for the semester you are requesting loan
4) You have completed your online Loan Entrance Counseling and Master Promissory Note online at www.studentloans.gov

Name_________________________________________   Student ID ____________________  Phone Number _________________
When do you plan on completing your coursework at HCC? Month__________________________ Year _______________________
Number of credit hours you are currently enrolled _________  Academic Major ____________________________________________
Amount owed from previous student loans (include ALL loans received at other institutes and HCC*) $_________________________
* HCC will not approve, without an appeal, any loan amount that causes your total student loan obligation to exceed $12,500
Do you currently, or will you, receive any additional financial assistance OTHER THAN Federal Pell Grant, Illinois MAP grant or
College Work Study? If yes please list. □ NO   □ YES _________________________________________
Enrollment period for which you are requesting loan funds. HCC does NOT offer loans for the summer term. (select only ONE):
□ Fall 2010 AND Spring 2011 (Aug.-May)  □ ONLY Fall 2010 (Aug.-Dec.)  □ ONLY Spring 2011 (Jan.-May)

MAXIMUM LOAN AMOUNTS
Below are the maximum amounts that you may borrow for the 2010-2011 school year. However, depending on your
financial need, you MIGHT NOT BE ELIGIBLE to receive the full amount requested. You may always borrow less than the
maximum amount available. Remember, you are applying for a loan that must be repaid, with interest. Additional unsubsidized
loans may be available by request. These limits are $2,000/year for dependent students and $6,000/year for independent students.

<table>
<thead>
<tr>
<th></th>
<th>Full-Time (12 credit hours or more)</th>
<th>Three-Quarter Time (9-11 credit hours)</th>
<th>Half-Time (6-8 credit hours)</th>
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</thead>
<tbody>
<tr>
<td>Freshman Loan Limits</td>
<td></td>
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<tr>
<td>(0-29 credit hours earned)</td>
<td>$3,500</td>
<td>$2,625*</td>
<td>$1,750*</td>
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<tr>
<td>(Fall &amp; Spring)</td>
<td>$1,750</td>
<td>$1,312*</td>
<td>$875*</td>
</tr>
<tr>
<td>(Semester Loan Fall OR Spring)</td>
<td>$2,250</td>
<td>$1,687*</td>
<td>$1,125*</td>
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<tr>
<td>Sophomore Loan Limits</td>
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<td>(30+ credit hours earned)</td>
<td>$4,500</td>
<td>$3,375*</td>
<td>$2,250*</td>
</tr>
<tr>
<td>(Fall &amp; Spring)</td>
<td>$2,250</td>
<td>$1,687*</td>
<td>$1,125*</td>
</tr>
</tbody>
</table>

There is a net origination fee of 0.5% deducted proportionately from each loan disbursement
*Three-Quarter Time and Half-Time limits are suggested and may be appealed

Enter the amount you would like to request to borrow for each type of Federal Stafford Loan
Subsidized $_______________         Unsubsidized $_______________

I understand:
• The loan check must be released in two installments - one each semester or at the beginning and mid-point of a single semester.
(Unless more than half of the loan period has elapsed before a disbursement has been made.)
• The loan check cannot be released before the first day of classes (or until 30 days after classes begin if I am a first time freshman
borrower) and must be mailed to the student unless the student has direct deposit set up with Online Bill Pay.
• Delivery of the loan can be accomplished only if I am eligible for the loan on date of delivery. Eligibility includes enrollment in and
actively pursuing at least six semester hours of credit, meeting Standards of Academic Progress, enrollment in a financial aid eligible
program, and enrollment at the credit hour level for which my loan was authorized.
• The Financial Aid Office will determine the type of loan (subsidized and/or unsubsidized) for which I am eligible. The federal
government pays the interest on subsidized loans (4.5% interest rate) while the student is enrolled in school at least half-time,
during authorized deferment periods and during grace periods. The borrower is responsible for paying interest on unsubsidized
loans (6.8% interest rate) at all times.
• I must repay all of the money I borrow. Repayment of loans begins six months after I graduate or cease half-time status. If I do
not make my payments I will default on my loan.
• I must contact Direct Loan Servicing (1-800-848-0979) immediately of changes in enrollment, address, name and graduation date.
• I must complete the online Exit Counseling at www.studentloans.gov
• I may access my Stafford Loan information at www.nslds.ed.gov
• Loan proceeds will be applied to all outstanding charges on my account before a refund will be processed.

I certify the information on this form to be true and correct.

Signed ___________________________     Date ________________________________