

**AGENDA ITEM #IX-D-1  
SEPTEMBER 15, 2015  
HIGHLAND COMMUNITY COLLEGE BOARD**

**2015-2016 BUDGET**

**RECOMMENDATION OF THE PRESIDENT AND CEO:** That the Highland Community College Board approves the attached Resolution providing for the adoption of the 2015-2016 budget.

**BACKGROUND:** On September 15, 2015, a public hearing on the 2015-2016 Budget was declared and held in accordance with State law. The attached budget, as compared to the FY16 Tentative Budget, includes changes in the Operating Funds, Operations and Maintenance, Restricted Fund, Liability, Protection, and Settlement Fund, Auxiliary Enterprises Funds, and Restricted Funds for changes in state and federal grant funding, changes in tuition revenue, changes in local revenue, and known and estimated changes in operating costs.

BOARD ACTION: \_\_\_\_\_

The Board of Trustees of Highland Community College formally adopted the Fiscal Year 2016 budget with the following resolution:

RESOLUTION PROVIDING FOR ADOPTION OF ANNUAL BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016 BY BOARD OF TRUSTEES OF ILLINOIS COMMUNITY COLLEGE DISTRICT NO. 519, COUNTIES OF STEPHENSON, OGLE, JO DAVIESS AND CARROLL, AND THE STATE OF ILLINOIS.

WHEREAS, the Board of Community College District No. 519, Counties of Stephenson, Ogle, Jo Daviess and Carroll, and the State of Illinois, has caused a budget for said College for said fiscal year to be prepared in tentative form by persons designated by said Board, and

WHEREAS, said budget in tentative form has been made conveniently available to public inspection for at least 30 days prior to final action thereon, and

WHEREAS, on September 15, 2015, a public hearing was held as to such budget prior to final action thereon, pursuant to notice of such public hearing given by publication in a newspaper published in said District as required by law, and all other legal requirements have been complied with,

WHEREAS, the State of Illinois, in 110 ILCS 805/3-20.3, provides for the payment of all salaries of janitors, engineers or other custodial employees and all costs of fuel, lights, gas, water, telephone service, and custodial supplies and equipment or the cost of a professional survey of the conditions of school buildings, or any one or more of the preceding items shall be paid from the tax levied for operations, building and maintenance purposes,

NOW, THEREFORE, BE IT AND IT HEREBY IS RESOLVED by said Board as follows:

That the following Annual Budget, which said Board deems necessary to defray all necessary expenses and liabilities of said College District and which specifies the objects and purposes of each item and amount needed for each object or purpose, be and the same hereby is adopted as the Budget of said College District for said fiscal year beginning July 1, 2015, and ending June 30, 2016, and that the payment of all salaries of janitors, engineers or other custodial employees and all costs of fuel, lights, gas, water, telephone service, and custodial supplies and equipment or the cost of a professional survey of the conditions of school buildings, or any one or more of the preceding items shall be paid from the tax levied for operations, building and maintenance purposes.

(A true, complete and correct copy of such budget is attached to and made a part of the minutes of this meeting.)

Board action: \_\_\_\_\_

A copy of the adopted budget is enclosed.

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Secretary, Board of Trustees

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Vice Chair, Board of Trustees

**2015-2016 BUDGET  
CHANGES FROM TENTATIVE BUDGET  
OPERATING FUNDS**

	Educational Fund			Operations and Maintenance Fund			Operating Funds
	Final Budget	Tentative Budget	Increase (Decrease)	Final Budget	Tentative Budget	Increase (Decrease)	Net Inc/Dec
<b><u>REVENUE</u></b>							
Local							
Resources	\$4,794,287	\$4,772,723	\$21,564	\$1,509,891	\$1,491,793	\$18,098	\$39,662
State	1,296,370	1,296,370	0	181,550	181,550	0	0
Federal	35,541	35,541	0	0	0	0	0
Tuition	5,085,000	4,921,270	163,730	0	0	0	163,730
Other	<u>1,203,994</u>	<u>1,339,863</u>	<u>(135,869)</u>	<u>63,432</u>	<u>63,432</u>	<u>0</u>	<u>(135,869)</u>
Totals	<u>\$12,415,192</u>	<u>\$12,365,767</u>	<u>\$49,425</u>	<u>\$1,754,873</u>	<u>\$1,736,775</u>	<u>\$18,098</u>	<u>\$67,523</u>
<b><u>EXPENSES BY OBJECT</u></b>							
Salaries	\$8,477,117	\$8,408,495	\$68,622	\$623,504	\$635,987	(\$12,483)	\$56,139
Employee							
Benefits	1,933,700	1,957,941	(24,241)	223,060	218,129	4,931	(19,310)
Contractual	640,539	683,494	(42,955)	150,856	165,677	(14,821)	(57,776)
Materials	671,455	691,255	(19,800)	153,868	159,270	(5,402)	(25,202)
Conference	254,147	259,385	(5,238)	1,500	1,500	0	(5,238)
Fixed Charges	600,424	591,224	9,200	0	0	0	9,200
Utilities	27,172	26,872	300	648,001	665,001	(17,000)	(16,700)
Capital	31,355	33,355	(2,000)	1,598	1,598	0	(2,000)
Other	609,525	614,060	(4,535)	(253,675)	(254,325)	650	(3,885)
Transfer	<u>(293,532)</u>	<u>(242,159)</u>	<u>(51,373)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(51,373)</u>
TOTALS	<u>\$12,951,902</u>	<u>\$13,023,922</u>	<u>(\$72,020)</u>	<u>\$1,548,712</u>	<u>\$1,592,837</u>	<u>(\$44,125)</u>	<u>(\$116,145)</u>

**2015-2016 BUDGET  
CHANGES FROM TENTATIVE BUDGET  
OPERATIONS AND MAINTENANCE,  
RESTRICTED FUND**

**Operations & Maintenance, Restricted  
Fund**

	Final Budget	Tentative Budget	Net Inc/Dec
<b><u>REVENUE</u></b>			
Local Govt Sources	<u>\$300,000</u>	<u>\$300,000</u>	<u>\$0</u>
Totals	<u>\$300,000</u>	<u>\$300,000</u>	<u>\$0</u>

**EXPENSES BY OBJECT**

Contractual Service	\$100,000	\$100,000	\$0
Materials	9,835	8,995	840
Capital	3,438,742	3,454,467	(15,725)
Other	100,000	-	100,000
Transfers	<u>180,000</u>	<u>180,000</u>	-
<b>TOTALS</b>	<u><u>3,828,577</u></u>	<u><u>3,743,462</u></u>	<u><u>\$85,115</u></u>

**2015-2016 BUDGET  
CHANGES FROM TENTATIVE BUDGET  
AUXILIARY ENTERPRISES FUND**

**Auxiliary Enterprises  
Fund**

	<b>Final Budget</b>	<b>Tentative Budget</b>	<b>Net Inc/Dec</b>
<b><u>REVENUE</u></b>			
Activity Fee	\$215,000	\$220,000	(\$5,000)
Bookstore			
Sales	1,018,000	1,018,000	-
Athletics	43,790	41,190	2,600
Other	<u>154,435</u>	<u>154,435</u>	<u>-</u>
Totals	<u>\$1,431,225</u>	<u>\$1,433,625</u>	<u>\$2,600</u>

**EXPENSES BY OBJECT**

Salaries	\$324,633	\$324,283	\$350
Employee			
Benefits	43,393	50,913	(7,520)
Contractual	67,989	66,529	1,460
Materials	893,166	908,116	(14,950)
Fixed Costs	1,492	1,492	-
Utilities	600	600	-
Conference	160,905	170,705	(9,800)
Capital	19,770	19,770	-
Other	<u>9,490</u>	<u>9,045</u>	<u>445</u>
TOTALS	<u>1,521,438</u>	<u>1,551,453</u>	<u>(30,015)</u>

**2015-2016 BUDGET  
CHANGES FROM TENTATIVE BUDGET  
RESTRICTED PURPOSE FUNDS**

	Restricted Purpose Funds		
	Final Budget	Tentative Budget	Net Inc/Dec
<b><u>REVENUE</u></b>			
State	\$496,939	\$499,275	(\$2,336)
Federal	\$5,493,898	\$5,456,182	37,716
Other	<u>898,042</u>	<u>904,253</u>	<u>(6,211)</u>
Totals	<u>\$6,888,879</u>	<u>\$6,859,710</u>	<u>\$29,169</u>
 <b><u>EXPENSES BY OBJECT</u></b>			
Salaries	\$937,742	\$913,265	\$24,477
Employee			
Benefits	190,647	184,881	\$5,766
Contractual	491,496	491,766	(270)
Materials	73,947	65,039	8,908
Conference	44,519	26,327	18,192
Fixed Charges	24,848	24,160	688
Utilities	4,152	5,082	(930)
Capital	65,717	18,000	47,717
Financial Aid	5,038,869	5,038,869	-
Other	773,427	770,627	2,800
Transfers	<u>106,532</u>	<u>0</u>	<u>106,532</u>
TOTALS	<u>\$7,751,896</u>	<u>\$7,538,016</u>	<u>\$213,880</u>

**2015-2016 BUDGET  
CHANGES FROM TENTATIVE BUDGET  
LIABILITY, PROTECTION, SETTLEMENT FUND**

	Liability, Protection, Settlement Fund		
	Final Budget	Tentative Budget	Net Inc/Dec
<b><u>REVENUE</u></b>			
Local Govt Sources	<u>\$950,500</u>	<u>\$950,500</u>	<u>\$0</u>
Totals	<u>\$950,500</u>	<u>\$950,500</u>	<u>\$0</u>
 <b><u>EXPENSES BY OBJECT</u></b>			
Salaries	\$322,391	\$325,189	(\$2,798)
Employee			
Benefits	363,356	363,356	0
Contractual	385,418	385,418	0
Materials &			
Supplies	9,390	9,390	
Conference	14,200	14,200	0
Fixed Charges	<u>216,000</u>	<u>216,000</u>	<u>0</u>
	<u>\$1,310,755</u>	<u>\$1,313,553</u>	<u>(\$2,798)</u>