

**HIGHLAND COMMUNITY
COLLEGE**

BUDGET

2015-2016



**HIGHLAND COMMUNITY COLLEGE
OPERATING FUND BUDGET**

| <u>REVENUE</u> | <u>Adopted Budget 2014-15</u> | <u>Proposed Budget 2015-2016</u> | | <u>Increase (Decrease)</u> |
|--|---------------------------------------|----------------------------------|----------------|--------------------------------|
| | | <u>Amount</u> | <u>Percent</u> | |
| Local Governmental Sources | \$6,239,528 | \$6,304,178 | 44.5% | \$64,650 |
| State Governmental Sources | 1,723,087 | 1,477,920 | 10.4% | (245,167) |
| Federal Governmental Sources | 35,541 | 35,541 | 0.3% | 0 |
| Student Tuition and Fees | 4,923,300 | 5,085,000 | 35.9% | 161,700 |
| Other Sources | <u>848,800</u> | <u>1,267,426</u> | <u>8.9%</u> | <u>418,626</u> |
| Total Revenue | <u>\$13,770,256</u> | <u>\$14,170,065</u> | <u>100.0%</u> | <u>\$399,809</u> |
| Revenue Percentage Increase | | | | 2.9% |
| <u>EXPENDITURES</u> | | | | |
| Salaries | 8,855,778 | 9,100,621 | 62.8% | \$244,843 |
| Fringe Benefits | 2,240,718 | 2,156,760 | 14.9% | (83,958) |
| Contractual Services | 762,315 | 791,395 | 5.5% | 29,080 |
| General Materials & Supplies | 787,052 | 825,323 | 5.7% | 38,271 |
| Conference & Meeting Expense | 208,121 | 255,647 | 1.8% | 47,526 |
| Fixed Charges | 580,983 | 600,424 | 4.1% | 19,441 |
| Utilities | 709,033 | 675,173 | 4.7% | (33,860) |
| Capital Outlay | 29,797 | 32,953 | 0.2% | 3,156 |
| Other | 343,646 | 355,850 | 2.5% | 12,204 |
| Transfers | <u>(239,087)</u> | <u>(293,532)</u> | <u>-2.2%</u> | <u>(54,445)</u> |
| Total Expenditures | <u>\$14,278,356</u> | <u>\$14,500,614</u> | <u>100.0%</u> | <u>\$222,258</u> |
| Expenditure Percentage Increase | | | | 1.6% |
| FY2016 Revenues in Excess of Expenses | | <u>(\$330,549)</u> | | |

HIGHLAND COMMUNITY COLLEGE INSTRUCTION

The narrative on pages 2 through 10 includes comparisons of the 2014-2015 budget to the 2015-2016 budget. It should be noted that 2014-2015 actual results for particular line items may vary from the amount budgeted. Actual 2014-2015 results are reported in the annual Financial Report.

For 2016, the College made changes in the employee medical insurance plan, which is included in the overall decrease from the 2015 budget of \$83,958 for employee benefits.

Total instruction costs are budgeted to increase \$238,683. Salaries and benefits are included at contractual levels. These lines also include part-time, summer, and overload salaries.

| INSTRUCTION: PROGRAM TOTAL | <u>Adopted Budget 2014-2015</u> | <u>Proposed Budget 2015-2016</u> | <u>Proposed Increase (Decrease)</u> |
|------------------------------|---|--|---|
| Salaries | \$5,432,724 | \$5,651,834 | \$219,110 |
| Employee Benefits | 1,027,750 | 1,029,699 | 1,949 |
| Contractual Services | 119,449 | 106,424 | (13,025) |
| General Materials & Supplies | 202,275 | 221,684 | 19,409 |
| Conference & Meeting Expense | 59,719 | 63,359 | 3,640 |
| Fixed Charges | 8,000 | 10,500 | 2,500 |
| Capital Outlay | 1,844 | 8,185 | 6,341 |
| Utilities | 1,560 | 2,200 | 640 |
| Other | <u>4,806</u> | <u>2,925</u> | <u>(1,881)</u> |
| Total Instruction | <u>\$6,858,127</u> | <u>\$7,096,810</u> | <u>\$238,683</u> |

HUMANITIES DIVISION

| | | | |
|------------------------------|--------------------|--------------------|------------------|
| Salaries | \$1,176,692 | \$1,259,591 | \$82,899 |
| Employee Benefits | 194,673 | 212,876 | 18,203 |
| Contractual Services | 5,694 | 18,840 | 13,146 |
| General Materials & Supplies | 12,613 | 19,754 | 7,141 |
| Conference & Meeting Expense | 10,689 | 13,825 | 3,136 |
| Fixed Charges | 0 | 500 | 500 |
| Capital Outlay | 1,520 | 7,185 | 5,665 |
| Other | <u>1,791</u> | <u>2,925</u> | <u>1,134</u> |
| Total Humanities Division | <u>\$1,403,672</u> | <u>\$1,535,496</u> | <u>\$131,824</u> |

Instruction Continued

| | Adopted Budget <u>2014-2015</u> | Proposed Budget <u>2015-2016</u> | Proposed Increase <u>(Decrease)</u> |
|---------------------------------------|---------------------------------------|--|---|
| <u>SOCIAL SCIENCE DIVISION</u> | | | |
| Salaries | \$555,018 | \$550,204 | (\$4,814) |
| Employee Benefits | 113,624 | 104,909 | (8,715) |
| General Materials & Supplies | 550 | 2,100 | 1,550 |
| Conference & Meeting Expense | <u>1,432</u> | <u>0</u> | <u>(1,432)</u> |
| Total Social Science Division | <u>\$670,624</u> | <u>\$657,213</u> | <u>(\$13,411)</u> |

NATURAL SCIENCE AND HEALTH DIVISION

| | | | |
|--|--------------------|--------------------|--------------------|
| Salaries | \$1,833,278 | \$1,706,939 | (\$126,339) |
| Employee Benefits | 364,233 | 327,550 | (36,683) |
| Contractual Services | 42,515 | 24,398 | (18,117) |
| General Materials & Supplies | 85,777 | 85,337 | (440) |
| Conference & Meeting Expense | 19,117 | 18,357 | (760) |
| Utilities | 560 | 600 | 40 |
| Capital Outlay | 324 | 1,000 | 676 |
| Other | <u>1,415</u> | <u>0</u> | <u>(1,415)</u> |
| Total Natural Science and Health Divisio | <u>\$2,347,219</u> | <u>\$2,164,181</u> | <u>(\$183,038)</u> |

BUSINESS AND TECHNOLOGY DIVISION

| | | | |
|----------------------------------|--------------------|--------------------|------------------|
| Salaries | \$1,503,098 | \$1,733,378 | \$230,280 |
| Employee Benefits | 283,215 | 301,698 | 18,483 |
| Contractual Services | 42,240 | 40,636 | (1,604) |
| General Materials & Supplies | 98,917 | 105,315 | 6,398 |
| Conference & Meeting Expense | 11,101 | 13,685 | 2,584 |
| Fixed Charges | 8,000 | 10,000 | 2,000 |
| Telecommunications | 0 | 600 | 600 |
| Other | <u>1,000</u> | <u>0</u> | <u>(1,000)</u> |
| Total Business and Tech Division | <u>\$1,947,571</u> | <u>\$2,205,312</u> | <u>\$257,741</u> |

Instruction Continued

| | <u>Adopted Budget 2014-2015</u> | <u>Proposed Budget 2015-2016</u> | <u>Proposed Increase (Decrease)</u> |
|--|--|---|--|
| <u>TRANSITIONAL MATH</u> | | | |
| Salaries | \$144,157 | \$181,496 | \$37,339 |
| Employee Benefits | 0 | 18,811 | 18,811 |
| General Materials & Supplies | 678 | 678 | 0 |
| Conference & Meeting Expense | <u>0</u> | <u>100</u> | <u>100</u> |
| Total Transitional Math | <u>\$144,835</u> | <u>\$201,085</u> | <u>\$56,250</u> |
| <u>INSTRUCTIONAL ADMINISTRATION</u> | | | |
| Salaries | \$220,481 | \$220,226 | (\$255) |
| Employee Benefits | 72,005 | 63,855 | (8,150) |
| Contractual Services | 29,000 | 22,550 | (6,450) |
| General Materials & Supplies | 3,740 | 8,500 | 4,760 |
| Conference & Meeting Expense | 17,380 | 17,392 | 12 |
| Utilities | 1,000 | 1,000 | 0 |
| Capital Outlay | 0 | 0 | 0 |
| Other | <u>600</u> | <u>0</u> | <u>(600)</u> |
| Total Instructional Administration | <u>\$344,206</u> | <u>\$333,523</u> | <u>(\$10,683)</u> |

**HIGHLAND COMMUNITY COLLEGE
ACADEMIC SUPPORT**

Total academic support costs are budgeted to increase \$681. Salaries and benefits are included at contractual levels. The learning assistance center expects a decrease in the student requests of specific ADA services this academic year, resulting in a decrease in contractual services.

| | <u>Adopted Budget 2014-2015</u> | <u>Proposed Budget 2015-2016</u> | <u>Proposed Increase (Decrease)</u> |
|--|---|--|---|
| <u>AUDIO VISUAL SERVICES</u> | | | |
| Salaries | \$34,904 | \$35,513 | \$609 |
| Employee Benefits | 8,649 | 7,647 | (1,002) |
| Contractual Services | 3,220 | 2,261 | (959) |
| General Materials & Supplies | 9,673 | 6,625 | (3,048) |
| Conference & Meeting Expense | 2,044 | 0 | (2,044) |
| Capital Outlay | <u>3,675</u> | <u>2,420</u> | <u>(1,255)</u> |
| Total Audio Visual Services | <u>\$62,165</u> | <u>\$54,466</u> | <u>(\$7,699)</u> |
| <u>LIBRARY SERVICES</u> | | | |
| Salaries | \$203,989 | \$214,955 | \$10,966 |
| Employee Benefits | 83,780 | 76,862 | (6,918) |
| Contractual Services | 2,075 | 1,000 | (1,075) |
| General Materials & Supplies | 76,336 | 75,849 | (487) |
| Conference & Meeting Expense | 7,125 | 5,719 | (1,406) |
| Capital Outlay | <u>0</u> | <u>302</u> | <u>302</u> |
| Total Library Services | <u>\$373,305</u> | <u>\$374,687</u> | <u>\$1,382</u> |
| <u>LEARNING ASSISTANCE CENTER</u> | | | |
| Salaries | \$275,846 | \$291,227 | \$15,381 |
| Employee Benefits | 74,948 | 71,158 | (3,790) |
| Contractual Services | 23,000 | 13,880 | (9,120) |
| General Materials & Supplies | 11,422 | 14,600 | 3,178 |
| Conference & Meeting Expense | 3,435 | 5,168 | 1,733 |
| Capital Outlay | 102 | 268 | 166 |
| Other | <u>550</u> | <u>0</u> | <u>(550)</u> |
| Total Learning Assistance Center | <u>\$389,303</u> | <u>\$396,301</u> | <u>\$6,998</u> |
| TOTAL ACADEMIC SUPPORT | <u>\$824,773</u> | <u>\$825,454</u> | <u>\$681</u> |

**HIGHLAND COMMUNITY COLLEGE
STUDENT DEVELOPMENT**

Student Development includes admissions and records, financial aid, recruitment and retention, academic advising, student activities, and counseling and career information. Student development costs are budgeted to decrease a total of \$8,457.

| <u>STUDENT DEVELOPMENT</u> | <u>Adopted Budget 2014-2015</u> | <u>Proposed Budget 2015-2016</u> | <u>Proposed Increase (Decrease)</u> |
|----------------------------------|---|--|---|
| Salaries | \$953,373 | \$935,580 | (\$17,793) |
| Employee Benefits | 250,608 | 261,455 | 10,847 |
| Contractual Services | 24,790 | 23,685 | (1,105) |
| General Materials & Supplies | 23,930 | 20,339 | (3,591) |
| Conference & Meeting Expense | 25,738 | 32,078 | 6,340 |
| Fixed Charges | 4,400 | 8,350 | 3,950 |
| Utilities | 720 | 720 | 0 |
| Capital Outlay | 250 | 300 | 50 |
| Other | <u>125,155</u> | <u>118,000</u> | <u>(7,155)</u> |
| TOTAL STUDENT DEVELOPMENT | <u>\$1,408,964</u> | <u>\$1,400,507</u> | <u>(\$8,457)</u> |

**HIGHLAND COMMUNITY COLLEGE
PUBLIC SERVICES**

The Public Services budget includes off-campus credit offerings as well as non-credit courses and seminars, and includes Business Institute. The increase in the public services budget of \$89,817 is due to the projected increase in enrollment in the truck driving program.

| <u>PUBLIC SERVICES</u> | <u>Adopted Budget 2014-2015</u> | <u>Proposed Budget 2015-2016</u> | <u>Proposed Increase (Decrease)</u> |
|------------------------------|---|--|---|
| Salaries | \$182,642 | \$182,904 | \$262 |
| Employee Benefits | 14,470 | 13,704 | (766) |
| Contractual Services | 61,875 | 148,486 | 86,611 |
| General Materials & Supplies | 22,525 | 18,968 | (3,557) |
| Conference & Meeting Expense | 32,149 | 41,820 | 9,671 |
| Fixed Charges | 2,800 | 2,600 | (200) |
| Utilities | 1,080 | 0 | (1,080) |
| Capital Outlay | 1,048 | 1,100 | 52 |
| Other | 1,176 | 0 | (1,176) |
| TOTAL PUBLIC SERVICES | <u>\$319,765</u> | <u>\$409,582</u> | <u>\$89,817</u> |

**HIGHLAND COMMUNITY COLLEGE
GENERAL ADMINISTRATION**

General administration includes the office of the president, the business office, community relations, human resources, payroll, and the board secretary. Total general administration costs are budgeted to decrease \$18,736.

| <u>GENERAL ADMINISTRATION</u> | <u>Adopted Budget 2014-2015</u> | <u>Proposed Budget 2015-2016</u> | <u>Proposed Increase (Decrease)</u> |
|-------------------------------------|---|--|---|
| Salaries | \$724,840 | \$719,612 | (\$5,228) |
| Employee Benefits | 249,553 | 213,774 | (35,779) |
| Contractual Services | 131,942 | 108,117 | (23,825) |
| General Materials & Supplies | 184,532 | 216,965 | 32,433 |
| Conference & Meeting Expense | 19,309 | 32,727 | 13,418 |
| Utilities | 3,153 | 3,153 | 0 |
| Capital Outlay | 0 | 700 | 700 |
| Other | <u>455</u> | <u>0</u> | <u>(455)</u> |
| TOTAL GENERAL ADMINISTRATION | <u>\$1,313,784</u> | <u>\$1,295,048</u> | <u>(\$18,736)</u> |

**HIGHLAND COMMUNITY COLLEGE
INSTITUTIONAL SUPPORT**

Institutional support includes general college-wide activities and services such as legal services, telephone, postage, fleet vehicles, printing, data processing, and facilities usage and special promotions. The institutional support costs are budgeted to decrease \$25,063.

Scholarships, grants, and waivers includes athletics waivers, student memberships to the YMCA, and the College's portion of the Top Scholar award. This amount has increased due to the increase in tuition and based on usage.

| <u>INSTITUTIONAL SUPPORT</u> | <u>Adopted Budget 2014-2015</u> | <u>Proposed Budget 2015-2016</u> | <u>Proposed Increase (Decrease)</u> |
|------------------------------------|---|--|---|
| Salaries | \$431,015 | \$445,492 | \$14,477 |
| Employee Benefits | 277,686 | 259,401 | (18,285) |
| Contractual Services | 232,825 | 236,686 | 3,861 |
| General Materials & Supplies | 108,143 | 96,425 | (11,718) |
| Conference & Meeting Expense | 57,997 | 73,276 | 15,279 |
| Fixed Charges | 565,783 | 578,974 | 13,191 |
| Utilities | 21,020 | 21,099 | 79 |
| Capital Outlay | 21,972 | 18,080 | (3,892) |
| Other | 157,210 | 173,600 | 16,390 |
| Transfer | <u>(239,087)</u> | <u>(293,532)</u> | <u>(54,445)</u> |
| TOTAL INSTITUTIONAL SUPPORT | <u>\$1,634,564</u> | <u>\$1,609,501</u> | <u>(\$25,063)</u> |

SCHOLARSHIPS, STUDENT GRANTS, & WAIVERS

| | | | |
|-------|------------------|------------------|-----------------|
| Other | <u>\$300,000</u> | <u>\$315,000</u> | <u>\$15,000</u> |
|-------|------------------|------------------|-----------------|

**HIGHLAND COMMUNITY COLLEGE
OPERATION AND MAINTENANCE OF PLANT**

The decrease of \$69,667 for the operations and maintenance of plant includes an expected decrease in utilities based on FY15 actual expenses.

| <u>OPER. & MAINT. OF PLANT</u> | <u>Adopted Budget 2014-2015</u> | <u>Proposed Budget 2015-2016</u> | <u>Proposed Increase (Decrease)</u> |
|--|---|--|---|
| Salaries | \$616,445 | \$623,504 | \$7,059 |
| Employee Benefits | 253,274 | 223,060 | (30,214) |
| Contractual Services | 163,139 | 150,856 | (12,283) |
| General Materials & Supplies | 148,216 | 153,868 | 5,652 |
| Conference & Meeting Expense | 605 | 1,500 | 895 |
| Utilities | 681,500 | 648,001 | (33,499) |
| Capital Outlay | 906 | 1,598 | 692 |
| Other | <u>(245,706)</u> | <u>(253,675)</u> | <u>(7,969)</u> |
| TOTAL OPER. AND MAINT. OF PLANT | <u>\$1,618,379</u> | <u>\$1,548,712</u> | <u>(\$69,667)</u> |



**HIGHLAND COMMUNITY
COLLEGE**

OFFICIAL

BUDGET

July 1, 2015-June 30, 2016

HIGHLAND COMMUNITY COLLEGE
Proposed Budget
Summary of 2015-2016
Estimated Revenues By Source

| | Educational Fund | Operations & Maintenance Fund | Total Operating | Percent |
|--|----------------------|-------------------------------------|----------------------|---------------|
| LOCAL GOVERNMENT SOURCES | | | | |
| Current Taxes | \$ 2,324,331 | \$ 622,589 | \$ 2,946,920 | 20.8% |
| Back Taxes | 2,312,767 | 619,491 | 2,932,258 | 20.7% |
| Corporate Personal Property Replacement Tax | <u>157,189</u> | <u>267,811</u> | <u>425,000</u> | <u>3.0%</u> |
| Total Local Government | <u>\$ 4,794,287</u> | <u>\$ 1,509,891</u> | <u>\$ 6,304,178</u> | <u>44.5%</u> |
| STATE GOVERNMENTAL SOURCES | | | | |
| ICCB Credit Hour Grants | 1,115,235 | 181,550 | 1,296,785 | 9.2% |
| ICCB Equalization Grant | 56,710 | - | 56,710 | 0.4% |
| ICCB Career/Tech Education | 117,425 | - | 117,425 | 0.8% |
| ICCB Other | <u>7,000</u> | <u>-</u> | <u>7,000</u> | <u>0.0%</u> |
| Total State Government | <u>\$ 1,296,370</u> | <u>\$ 181,550</u> | <u>\$ 1,477,920</u> | <u>10.4%</u> |
| FEDERAL GOVERNMENT SOURCES | | | | |
| Financial aid | 5,944 | - | 5,944 | 0.0% |
| Indirect Costs | <u>29,597</u> | <u>-</u> | <u>29,597</u> | <u>0.2%</u> |
| Total Federal Government | <u>\$ 35,541</u> | <u>\$ -</u> | <u>\$ 35,541</u> | <u>0.3%</u> |
| STUDENT TUITION AND FEES | | | | |
| Tuition | 4,495,230 | - | 4,495,230 | 31.7% |
| Fees | <u>589,770</u> | <u>-</u> | <u>589,770</u> | <u>4.2%</u> |
| Total Tuition and Fees | <u>\$ 5,085,000</u> | <u>\$ -</u> | <u>\$ 5,085,000</u> | <u>35.9%</u> |
| OTHER SOURCES | | | | |
| Facilities Rental | 28,000 | 63,132 | 91,132 | 0.7% |
| Interest on Investments | 5,000 | - | 5,000 | 0.0% |
| Other Revenue | <u>1,170,994</u> | <u>300</u> | <u>1,171,294</u> | <u>8.3%</u> |
| Total Other Sources | <u>\$ 1,203,994</u> | <u>\$ 63,432</u> | <u>\$ 1,267,426</u> | <u>8.9%</u> |
| Total 2015-2016 Budgeted Revenue | <u>\$ 12,415,192</u> | <u>\$ 1,754,873</u> | <u>\$ 14,170,065</u> | <u>100.0%</u> |

HIGHLAND COMMUNITY COLLEGE
Summary of 2015-2016
Operating Budgeted Expenditures

| | Educational Fund | Operations & Maintenance Fund | Total Operating | % |
|--|----------------------|-------------------------------------|----------------------|---------------|
| BY PROGRAM: | | | | |
| Instruction | \$7,096,810 | | \$7,096,810 | 48.9% |
| Academic Support | 825,454 | | 825,454 | 5.7% |
| Student Services | 1,400,507 | | 1,400,507 | 9.7% |
| Public Services | 409,582 | | 409,582 | 2.8% |
| Oper./Maint. of Plant | | 1,548,712 | 1,548,712 | 10.7% |
| General Administration | 1,295,048 | | 1,295,048 | 8.9% |
| Institutional Support | 1,903,033 | | 1,903,033 | 13.1% |
| Transfers | (293,532) | | (293,532) | -2.0% |
| Scholarships, Grants, Waivers | 315,000 | | 315,000 | 2.2% |
| Total 2015-2016 Budgeted Expenditures | 12,951,902 | 1,548,712 | 14,500,614 | 100.0% |
| Less tuition chargeback | 8,000 | - | 8,000 | |
| Adjusted expenditures | \$ 12,943,902 | \$ 1,548,712 | \$ 14,492,614 | |
| BY OBJECT: | | | | |
| Salaries | \$8,477,117 | 623,504 | \$9,100,621 | 62.8% |
| Employee Benefits | 1,933,700 | 223,060 | 2,156,760 | 14.9% |
| Contractual Services | 640,539 | 150,856 | 791,395 | 5.5% |
| General Materials and Supplies | 671,455 | 153,868 | 825,323 | 5.7% |
| Conferences and Meetings | 254,147 | 1,500 | 255,647 | 1.8% |
| Fixed Charges | 600,424 | - | 600,424 | 4.1% |
| Utilities | 27,172 | 648,001 | 675,173 | 4.7% |
| Capital Outlay | 31,355 | 1,598 | 32,953 | 0.2% |
| Other | 609,525 | (253,675) | 355,850 | 2.5% |
| Transfers | (293,532) | - | (293,532) | -2.0% |
| Total 2015-2016 Budgeted Expenditures | \$12,951,902 | \$1,548,712 | \$14,500,614 | 100.0% |
| Less tuition chargeback | 8,000 | - | 8,000 | |
| Adjusted expenditures | \$ 12,943,902 | \$ 1,548,712 | \$ 14,492,614 | |

HIGHLAND COMMUNITY COLLEGE
2015-2016 Current Budgeted Expenditures
Educational Fund

| | <u>Appropriations</u> | <u>Totals</u> |
|--------------------------------|-----------------------|---------------|
| <u>INSTRUCTION</u> | | |
| Salaries | \$5,651,834 | |
| Employee Benefits | 1,029,699 | |
| Contractual Services | 106,424 | |
| General Materials and Supplies | 221,684 | |
| Conference and Meetings | 63,359 | |
| Fixed Charges | 10,500 | |
| Utilities | 8,185 | |
| Capital Outlay | 2,200 | |
| Other | <u>2,925</u> | |
| Total Instruction | | \$ 7,096,810 |
| <u>ACADEMIC SUPPORT</u> | | |
| Salaries | \$ 541,695 | |
| Employee Benefits | 155,667 | |
| Contractual Services | 17,141 | |
| General Materials and Supplies | 97,074 | |
| Conferences and Meetings | 10,887 | |
| Capital Outlay | 2,990 | |
| Other | <u>-</u> | |
| Total Academic Support | | 825,454 |
| <u>STUDENT SERVICES</u> | | |
| Salaries | \$ 935,580 | |
| Employee Benefits | 261,455 | |
| Contractual Services | 23,685 | |
| General Materials and Supplies | 20,339 | |
| Conferences and Meetings | 32,078 | |
| Fixed Charges | 8,350 | |
| Utilities | 720 | |
| Capital Outlay | 300 | |
| Other | <u>118,000</u> | |
| Total Student Services | | 1,400,507 |

**Estimated Expenditures 2015-2016
Educational Fund (cont.)**

PUBLIC SERVICES

| | | |
|--------------------------------|----|---------|
| Salaries | \$ | 182,904 |
| Employee Benefits | | 13,704 |
| Contractual Services | | 148,486 |
| General Materials and Supplies | | 18,968 |
| Conferences and Meetings | | 41,820 |
| Fixed Charges | | 2,600 |
| Utilities | | - |
| Capital Outlay | | 1,100 |
| Other | | - |
| | | <hr/> |

Total Public Services \$ 409,582

GENERAL ADMINISTRATION

| | | |
|--------------------------------|----|---------|
| Salaries | \$ | 719,612 |
| Employee Benefits | | 213,774 |
| Contractual Services | | 108,117 |
| General Materials and Supplies | | 216,965 |
| Conferences and Meetings | | 32,727 |
| Utilities | | 3,153 |
| Capital Outlay | | 700 |
| Other | | - |
| | | <hr/> |

Total General Administration 1,295,048

INSTITUTIONAL SUPPORT

| | | |
|--------------------------------|----|---------|
| Salaries | \$ | 445,492 |
| Employee Benefits | | 259,401 |
| Contractual Services | | 236,686 |
| General Materials and Supplies | | 96,425 |
| Conference and Meetings | | 73,276 |
| Fixed Charges | | 578,974 |
| Utilities | | 21,099 |
| Capital Outlay | | 18,080 |
| Other | | 173,600 |
| | | <hr/> |

Total Institutional Support 1,903,033

SCHOLARSHIPS, STUDENT GRANTS, & WAIVERS

| | | |
|-------|----|----------------|
| Other | \$ | <u>315,000</u> |
|-------|----|----------------|

Total Scholarships, Grants, & Waivers \$ 315,000

Transfers (293,532)

Total Educational Fund \$ 12,951,902

2015-2016 Estimated Expenditures

Operations and Maintenance Fund

| | <u>Appropriations</u> | <u>Totals</u> |
|---|-----------------------|---------------------|
| <u>OPERATION & MAINT. OF PLANT</u> | | |
| Salaries | 623,504 | |
| Employee Benefits | 223,060 | |
| Contractual Services | 150,856 | |
| General Materials and Supplies | 153,868 | |
| Conferences and Meetings | 1,500 | |
| Utilities | 648,001 | |
| Capital Outlay | 1,598 | |
| Other | (253,675) | |
| Total Operations and Maintenance Fund | | <u>\$ 1,548,712</u> |

2015-2016 Operations and Maintenance Fund, Restricted

BUDGETED REVENUE

| | <u>Revenues</u> | <u>Totals</u> |
|-----------------------------------|-----------------|-------------------|
| LOCAL GOVERNMENTAL SOURCES | | |
| Current Taxes | \$ 400,000 | |
| Back Taxes | <u>50,000</u> | |
| Total Revenue | | <u>\$ 450,000</u> |

BUDGETED EXPENDITURES

| | <u>Appropriations</u> | <u>Totals</u> |
|-------------------------------------|-----------------------|---------------------|
| <u>INSTITUTIONAL SUPPORT</u> | | |
| Contractual Services | 100,000 | |
| General Materials & Supplies | 9,835 | |
| Capital Outlay | 3,588,742 | |
| Other | 100,000 | |
| Transfers | <u>180,000</u> | |
| Total Expenditures | | <u>\$ 3,978,577</u> |

2015-2016 Auxiliary Enterprises Fund

BUDGETED REVENUE

| | <u>Revenues</u> | <u>Totals</u> |
|--------------------------------------|-----------------|---------------------|
| <u>SALES AND SERVICE FEES</u> | | |
| Activity Fee | \$ 215,000 | |
| Bookstore Sales | 1,018,000 | |
| Athletics | 43,790 | |
| Other | <u>154,435</u> | |
| Total Revenue | | \$ <u>1,431,225</u> |

BUDGETED EXPENDITURES

| | <u>Appropriations</u> | <u>Totals</u> |
|--------------------------------|-----------------------|---------------------|
| <u>STUDENT SERVICES</u> | | |
| Salaries | \$ 324,633 | |
| Employee Benefits | 43,393 | |
| Contractual Services | 67,989 | |
| General Materials and Supplies | 893,166 | |
| Conferences & Meetings | 160,905 | |
| Fixed Charges | 1,492 | |
| Utilities | 600 | |
| Capital Outlay | 19,770 | |
| Other | 9,490 | |
| Total Expenditures | | \$ <u>1,521,438</u> |

2015-2016 Liability, Protection, and Settlement Fund

(SPECIAL LEVY TAX FUND)

BUDGETED REVENUE

| | <u>Revenues</u> | <u>Totals</u> |
|-----------------------------------|-----------------|-------------------|
| <u>LOCAL GOVERNMENTAL SOURCES</u> | | |
| Current Taxes | \$ 475,500 | |
| Back Taxes | <u>475,000</u> | |
| Total Revenue | | <u>\$ 950,500</u> |

BUDGETED EXPENDITURES

| | <u>Appropriations</u> | <u>Totals</u> |
|--------------------------------|-----------------------|---------------------|
| <u>INSTITUTIONAL SUPPORT</u> | | |
| Salaries | \$ 322,391 | |
| Employee Benefits | 363,356 | |
| Contractual Services | 385,418 | |
| General Materials and Supplies | 9,390 | |
| Conferences & Meetings | 14,200 | |
| Fixed Charges | 216,000 | |
| Total Expenditures | | <u>\$ 1,310,755</u> |

2015-2016 Audit Fund
(SPECIAL LEVY TAX FUND)

BUDGETED REVENUE

| | <u>Revenues</u> | <u>Totals</u> |
|-----------------------------------|-----------------|------------------|
| <u>LOCAL GOVERNMENTAL SOURCES</u> | | |
| Current Taxes | \$ 22,000 | |
| Back Taxes | <u>22,000</u> | |
| Total Revenue | | \$ <u>44,000</u> |

BUDGETED EXPENDITURES

| | <u>Appropriations</u> | <u>Totals</u> |
|------------------------------|-----------------------|------------------|
| <u>INSTITUTIONAL SUPPORT</u> | | |
| Contractual Services | \$ <u>45,000</u> | |
| Total Expenditures | | \$ <u>45,000</u> |

2015-2016 Bond and Interest Fund

BUDGETED REVENUE

| | <u>Revenues</u> | <u>Totals</u> |
|-----------------------------------|-----------------|---------------------|
| <u>LOCAL GOVERNMENTAL SOURCES</u> | | |
| Current Taxes | \$ 526,000 | |
| Back Taxes | <u>513,055</u> | |
| Total Revenue | | \$ <u>1,039,055</u> |

BUDGETED EXPENDITURES

| | <u>Appropriations</u> | <u>Totals</u> |
|------------------------------|-----------------------|-------------------|
| <u>INSTITUTIONAL SUPPORT</u> | | |
| Bond Principal & Interest | \$ <u>945,913</u> | |
| Total Expenditures | | \$ <u>945,913</u> |

2015-2016 Restricted Purpose Fund

BUDGETED REVENUES

| | <u>Revenues</u> | <u>Totals</u> |
|--|-----------------|---------------------|
| <u>STATE GOVERNMENTAL SOURCES</u> | | |
| ICCB-Vocational Education | \$ 133,329 | |
| ICCB-Adult Education | 262,342 | |
| Other III. Governmental Sources | <u>101,268</u> | |
| | | \$ 496,939 |
| <u>FEDERAL GOVERNMENTAL SOURCES</u> | | |
| Dept. of Education | \$ 5,420,686 | |
| Other Federal Sources | <u>73,212</u> | |
| | | 5,493,898 |
| <u>OTHER SOURCES</u> | | |
| Student Tuition & Fees | \$ 465,000 | |
| Sales & Service Fees | 23,400 | |
| Investment Revenue | 20,532 | |
| Nongovernmental Gifts, Grants | 87,000 | |
| Other Revenue | <u>302,110</u> | |
| | | <u>898,042</u> |
| Grand Total | | \$ <u>6,888,879</u> |

BUDGETED EXPENDITURES

| | <u>Appropriations</u> | <u>Totals</u> |
|--------------------------------|-----------------------|---------------|
| <u>INSTRUCTION</u> | | |
| Salaries | \$ 303,315 | |
| Employee Benefits | 61,625 | |
| Contractual Services | 24,183 | |
| General Materials and Supplies | 45,727 | |
| Conference and Meetings | 14,541 | |
| Fixed Charges | - | |
| Capital Outlay | 18,000 | |
| Other | <u>7,540</u> | |
| | | \$ 474,931 |

**Budgeted Expenditures
Restricted Purposes Fund (Cont.)**

STUDENT SERVICES

| | | |
|--------------------------------|----|---------------|
| Salaries | \$ | 174,867 |
| Employee Benefits | | 68,515 |
| Contractual Services | | 816 |
| General Materials and Supplies | | 150 |
| Conference and Meetings | | 1,300 |
| Other | | <u>55,072</u> |

Total Student Services

300,720

PUBLIC SERVICES

| | | |
|--------------------------------|----|--------------|
| Salaries | \$ | 80,952 |
| Employee Benefits | | 12,980 |
| Contractual Services | | 12,378 |
| General Materials and Supplies | | 15,160 |
| Conference and Meetings | | 7,788 |
| Fixed Charges | | 24,198 |
| Utilities | | 4,152 |
| Capital Outlay | | 2,000 |
| Other | | <u>4,150</u> |

Total Public Services

163,758

**Budgeted Expenditures
Restricted Purposes Fund (Cont.)**

GENERAL ADMINISTRATION

| | | |
|--------------------------------|----|----------------|
| Salaries | \$ | 220,434 |
| Employee Benefits | | 32,223 |
| Contractual Services | | 0 |
| General Materials and Supplies | | 11,280 |
| Conference and Meetings | | 20,085 |
| Fixed Charges | | 650 |
| Capital Outlay | | 45,717 |
| Other | | <u>706,000</u> |

Total General Administration

\$ 1,036,389

INSTITUTIONAL SUPPORT

| | | |
|--------------------------------|----|------------|
| Salaries | \$ | 74,229 |
| Employee Benefits | | 15,304 |
| Contractual Services | | 454,119 |
| General Materials and Supplies | | 1,630 |
| Conference and Meetings | | 805 |
| Other | | <u>665</u> |

Total Institutional Support

546,752

SCHOLARSHIPS, STUDENT GRANTS, & WAIVERS

| | | |
|---------------|----|------------------|
| Salaries | \$ | 83,945 |
| Financial Aid | | <u>5,038,869</u> |

Total Scholarships, Grants & Waivers

5,122,814

Transfers

106,532

GRAND TOTAL

\$ 7,751,896

HIGHLAND COMMUNITY COLLEGE

Summary of Fiscal Year 2016 Budget by Fund

| | General | Capital Projects | Proprietary Fund | |
|-------------------------------------|----------------|--------------------------|----------------------------------|----------------|
| | Education Fund | Operations & Maint. Fund | Operations & Maint. (Restricted) | Auxiliary Fund |
| Est. Beginning Balance | \$3,136,850 | \$374,654 | \$3,988,898 | \$93,250 |
| Budgeted Revenues | 12,415,192 | 1,754,873 | 450,000 | 1,431,225 |
| Budgeted Expend. | 13,245,434 | 1,548,712 | 3,978,577 | 1,521,438 |
| Budgeted Transfers to Other Funds | | | (180,000) | |
| Budgeted Transfers from Other Funds | 293,532 | | | |
| Budgeted Ending Bal. | \$2,600,140 | \$580,815 | \$280,321 | \$3,037 |

| | Special Revenue | | | Debt Service | |
|-------------------------------------|--------------------------|------------|--|-------------------|------------------------|
| | Restricted Purposes Fund | Audit Fund | Liability, Protection, & Settlement Fund | Working Cash Fund | Bond and Interest Fund |
| Est. Beginning Balance | \$1,147,962 | \$14,917 | \$715,344 | \$7,851,128 | \$680,763 |
| Budgeted Revenue | 6,888,879 | 44,000 | 950,500 | 15,000 | 1,039,055 |
| Budgeted Expend. | 7,645,364 | 45,000 | 1,310,755 | 8,000 | 945,913 |
| Budgeted Transfers to Other Funds | (106,532) | | | (7,000) | |
| Budgeted Transfers from Other Funds | | | | | |
| Budgeted Ending Bal. | \$284,945 | \$13,917 | \$355,089 | \$7,865,128 | \$773,905 |

The Official Budget, which is accurately summarized in this document, was approved by the Board on September 15th, 2015.

ATTEST: _____
Secretary, Board of Trustees