

**AGENDA ITEM #IV
OCTOBER 4, 2017
HIGHLAND COMMUNITY COLLEGE BOARD**

**ACCEPTANCE OF FY17 AUDIT FOR SUBMISSION
TO THE ILLINOIS COMMUNITY COLLEGE BOARD**

RECOMMENDATION OF THE PRESIDENT: It is recommended that the Audit & Finance Committee of the Highland Community College Board approves the submission of the FY17 annual audit to the Illinois Community College Board.

BACKGROUND: The audit was prepared by Wipfli for all funds of the College including Title IV Federal Financial Aid for Students. Retention of the firm's services was approved at the March 21, 2017, regular Board meeting.

The annual audit is required to be submitted to the Illinois Community College Board by October 15, 2017. The FY17 annual audit will be presented to the full Board for approval at the October 24, 2017 regular meeting, which is after the ICCB deadline.

BOARD ACTION: _____