

**AGENDA ITEM #X-C-3
FEBRUARY 19, 2019
HIGHLAND COMMUNITY COLLEGE BOARD**

**APPOINTMENT
COORDINATOR, UPWARD BOUND**

RECOMMENDATION OF THE PRESIDENT: That the Board of Trustees approves the appointment of Mr. Patrick Jackson as full-time Coordinator, Upward Bound, beginning January 8, 2019, at an annual salary of \$36,500 plus appropriate fringe benefits. This is a full-time, exempt professional position and is within the FY19 Upward Bound grant budget.

BACKGROUND: Mr. Jackson comes to us from Citizens of the World Charter School in Hollywood, California, where he was a teacher associate assisting with teaching, lesson planning, testing coordination, and one-on-one tutoring of students with special needs. Prior to this, Mr. Jackson has worked as a Lead Sports Coordinator at the Rockford Park District in Rockford, Illinois. Mr. Jackson worked for six years as a Tutor for the Freeport School District AVID (Advancement Via Individual Determination) Program, where he worked directly with the AVID students in developing academic and personal strengths, assessing and communicating student progress and areas of concern, and assisting with the development and preparation of AVID instructional materials for tutorial sessions. Patrick has additional experience with coaching various sports, including his appointment as Assistant Baseball Coach at Highland Community College in FY16.

Mr. Jackson obtained his Master of Education in Sport and Athletic Management from Northcentral University in Phoenix, Arizona, and a Bachelor of Arts degree in Sport Management from State University of Florida.

Mr. Jackson values education and embracing academic success. With his leadership, mentoring and training skills and experience, along with his experience working with diverse student populations, we are delighted to have Mr. Jackson at Highland Community College as a part of the Upward Bound team.

BOARD ACTION: _____

**AGENDA ITEM #X-D-1
JANUARY 23, 2019
HIGHLAND COMMUNITY COLLEGE BOARD**

**RESOLUTION TO APPROVE A LOCALLY FUNDED CAPITAL PROJECT
GREENHOUSE ADJACENT TO BUILDING E**

RECOMMENDATION OF THE PRESIDENT: That the Board of Trustees approves a locally funded project, Greenhouse Adjacent to Building E, in the amount of \$200,000.

BACKGROUND: The greenhouse project will serve the agriculture students at Highland who are pursuing degrees and certificates in Crop & Soil Science and Horticulture. Students will utilize the greenhouse to design and observe research experiments relevant to modern agriculture. Topics of study include, but are not limited to, the following: seed genetics, pesticides and pesticide resistance, fertilizers, planting population, soil amendments, propagation strategies, and challenges with insects and diseases. Collections of common Illinois field crops, horticultural plants, and field weeds will be grown in the greenhouse for students to learn to identify, grow, and/or manage.

The new structure is a 21' x 36' greenhouse with polycarbonate walls and roofs. There are two exhaust fans with a motorized vent on the opposite side with a cooling pad. There is a single door and a pair of doors. There is a 5'-0" wide ADA concrete floor slab. Two unit heaters along with two horizontal air flow fans will be included. All required lighting, power, and fire alarm components will be installed.

This project will be locally funded by Foundation gifts in the amount of \$200,000

BOARD ACTION: _____

RESOLUTION TO APPROVE A LOCALLY FUNDED CAPITAL PROJECT

WHEREAS, pursuant to the provisions of the statutes of the State of Illinois, the BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 519 (HIGHLAND COMMUNITY COLLEGE) COUNTIES OF STEPHENSON, OGLE, JO DAVIESS, and CARROLL, and State of Illinois has hired the architectural firm of Richard L. Johnson Associates to review the need for a Greenhouse Adjacent to Building E; and,

WHEREAS, said Board of Trustees, on advice of staff and its paid architects, finds that it is in the best interests of the College, student, and taxpayers of the district to proceed with the Greenhouse Adjacent to Building E; and,

WHEREAS, the estimated amount to complete the project is \$200,000;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Community College District #519 as follows:

SECTION 1: There are sufficient funds available in a Foundation gift to complete the project(s) set forth above.

SECTION 2: Completed capital project application forms, reflecting the scope and necessity of the work, shall be completed and kept on file at the College.

SECTION 3: The Administration is authorized to execute all documents, and to take all actions necessary, for approval and completion of these projects consistent with 110 ILCS 805/3-20.3 and 23 Illinois Administrative Code Section 1501.604.

Adopted this 23rd day of January, 2019.

Chairman

ATTEST:

Secretary

**AGENDA ITEM #X-D-2
FEBRUARY 19, 2019
HIGHLAND COMMUNITY COLLEGE BOARD**

**ACCEPTANCE OF BID FOR PROTECTION, HEALTH, AND SAFETY PROJECTS
BUILDING E ROOM #102 AGRICULTURE LABORATORY REMODEL AND
BUILDING M ROOM #120 ADA ACCESSIBILITY**

RECOMMENDATION OF THE PRESIDENT: That the Board of Trustees authorizes acceptance of the low base bid meeting specifications from Larson & Larson Builders for \$260,000 for the combined projects of Building E Room #102 Agriculture Laboratory Remodel and Building M Room #120 ADA Accessibility projects. This bid is within the projected budget for the projects.

BACKGROUND: Beginning in 2017, all agriculture classes are housed in building E with classrooms that are currently composed solely of tables and chairs. Many agriculture classes are science based (i.e. soil science, crop science, animal science, etc.). In order to most effectively perform the required laboratory activities and experiments needed to follow the Illinois Articulation Initiative (IAI) state approved syllabi for each of these courses, a classroom laboratory space is needed. The biological and chemical applications of agriculture have driven the design of the proposed new lab.

Room #120 in the Marvin-Burt Liberal Arts Center (building M) was originally constructed in a tiered design to create a theater style lecture hall. Recently, this design has begun to be an impediment to our students with disabilities. With no access ramp and fixed seating, students with disabilities only have access to limited seating at the upper tier farthest away from the instructor and just inside the entrances to the room. Leveling the floor in this room would achieve compliance with ADA Standards and improve the learning experience for our students with disabilities.

The Building E Room #102 Agriculture Laboratory Remodel project will be funded through a Highland Community College Foundation Restricted Gift and 2015 General Obligation Bonds.

The Building M #120 ADA Accessibility project will be funded through Protection, Health, and Safety funds.

The request for bids was advertised and six bids were submitted.

Bids were opened at 2:00 p.m. on February 1, 2019.

BOARD ACTION: _____



February 4, 2019

Mr. Kurt Simpson
Highland Community College
2998 West Pearl City Road
Freeport, Illinois 61032

Re: Renovations at Building E and M
Highland Community College (RLJA# 18-050)

Dear Kurt:

On February 1, 2019, bids were received for the Renovations at Building E and M. Bids were received from six Contractors. The low Base Bid #3 was \$260,000.00 and was submitted by Larson and Larson Builders.

See bid tab attached.

The estimated cost for Base Bid #3 was \$296,000.00.

Larson and Larson Builders completed the Science Room Renovation Project and the Building F Renovation Project in the past.

We recommend awarding the project to Larson and Larson Builders upon the Board's review and approval of the funds available. We will prepare a Letter To Proceed and Owner/Contractor Agreement upon receiving the Board's approval.

If you have any questions regarding the above information, please contact me at your convenience.

Sincerely,

RICHARD L. JOHNSON ASSOCIATES, INC.

A handwritten signature in black ink, appearing to read 'Scott R. Johnson', with a horizontal line extending to the right.

Scott R. Johnson, AIA, LEED AP
Project Architect
cc: 18-050 file

**Renovations @ Building "E" and "M"
for Highland College**

Bid Date: February 1, 2019

RLJA #18-050

BIDDERS	BID SECUR	ADDM RCPT.	SITE INSPCT	CERTIFI- CATION	BASE BID NO. 1	BASE BID NO. 2	BASE BID NO. 3
					Renovations Bldg "E"	Renovations Bldg "M"	Base Bid #1 & #2
Larson & Larson Builders 5612 Industrial Avenue Loves Park, IL 815-633-1773	5%	3	1/25	YES	\$99,638	\$166,130	\$260,000
Nicam Construction 315 E. Spring Street Freeport, IL 85-238-9063	5%	3	1/17	YES	\$103,000	\$215,000	\$312,000
Rockford Structures 10540 N. 2nd Street Machesney PK, IL 8150633-6161	5%	3	1/17	YES	\$119,000	\$197,000	\$290,000
Sjostrom & Sons 1129 Harrison Avenue Rockford, IL 815-226-0330	5%	3	1/17	YES	\$145,000	\$253,000	\$365,000
Swedberg & Associates P.O. Box 333 Sycamore, IL 815-895-9116	5%	3	1/17	YES	\$119,200	\$181,500	\$295,200
Winter Construction 1840 S. Walnut Avenue Freeport, IL 815-235-1234	5%	3	1/17	YES	\$103,780	\$173,800	\$277,580

**AGENDA ITEM #X-D-3
FEBRUARY 19, 2019
HIGHLAND COMMUNITY COLLEGE BOARD**

**ACCEPTANCE OF BID FOR PROTECTION, HEALTH, AND SAFETY PROJECT
INTERIOR LIGHTING ENERGY EFFICIENCY**

RECOMMENDATION OF THE PRESIDENT: That the Board of Trustees authorizes acceptance of the low base bid meeting specifications from Tri-City Electric in the amount of \$405,275 for the Interior Lighting Energy Efficiency project. This bid is within the projected budget for the project.

BACKGROUND: In an ongoing effort to improve energy efficiency and reduce utility costs, Highland Community College has chosen to continue replacing older lighting on campus with more efficient LED lighting. It has been determined by a committee that the College should begin replacing inefficient interior fluorescent lighting as a first stage of the interior lighting conversion. The existing fluorescent fixtures require costly re-lamping and occasional ballast replacement, which increases maintenance costs, adding to the already higher cost of operation. The new LED fixtures have a calculated payback period, which is within the ICCB required eight years.

This project will be funded through Protection, Health, and Safety funds.

The request for bids was advertised and six bids were submitted.

Bids were opened at 2:00 pm on February 1, 2019.

BOARD ACTION: _____



February 4, 2019

Mr. Kurt Simpson
Highland Community College
2998 West Pearl City Road
Freeport, Illinois 61032

Re: Lighting Replacement Project at VarioUs Buildings
Highland Community College (RLJA# 18-074)

Dear Kurt:

On February 1, 2019, bids were received for the Lighting Replacement Project at Various Buildings. Bids were received from six Contractors. The low Base Bid was \$405,275.00 and was submitted by Tri-City Electric.

See bid tab attached.

The estimated cost for Base Bid was \$482,000.00.

Tri-City Electric completed the Fire Alarm Replacement Project this past summer.

We recommend awarding the project to Tri-City Electric upon the Board's review and approval of the funds available. We will prepare a Letter To Proceed and Owner/Contractor Agreement upon receiving the Board's approval.

If you have any questions regarding the above information, please contact me at your convenience.

Sincerely,

RICHARD L. JOHNSON ASSOCIATES, INC.

A handwritten signature in black ink, appearing to read 'Scott R. Johnson', is written over a horizontal line.

Scott R. Johnson, AIA, LEED AP
Project Architect
cc: 18-074 file

**Lighting Replacement Project @
Highland College**

Bid Date: February 1, 2019

RLJA #18-074

BIDDERS	BID SECUR	ADDM RCPT.	SITE INSPCT	CERTIFI- CATION	BASE BID
Engel Electric 114 W. 4th Street Sterling, IL 815-625-5949	5%	3	1/17	YES	\$663,420
Loescher Heating & A/C 1860 W. Walnut Avenue Freeport, IL 815-801-7105	5%	3	1/17	YES	\$618,000
Morse Electric 1390 Gateway Blvd. Beloit, WI 608-856-7347	5%	3	2/1	YES	\$449,050
Special Power 1226 18th Avenue Rockford, IL 815-362-1210	5%	3	1/17	YES	\$618,000
Tri-City Electric 6225 N. Brady Street Davenport, IA 563-322-7181	5%	3	1/17	YES	\$405,275
Wilson Electric 113 S. Madison Street Rockford, IL 815-979-8305	5%	3	1/25	YES	\$514,480

**AGENDA ITEM #X-D-5
FEBRUARY 19, 2019
HIGHLAND COMMUNITY COLLEGE BOARD**

**PAYMENT OF BILLS AND AGENCY FUND REPORT
NOVEMBER 2018**

RECOMMENDATION OF THE PRESIDENT: It is recommended that the Highland Community College Board approves the following Resolution for the payment of the November 2018 bills, including Board travel.

RESOLUTION: Resolved that Jill Janssen, Treasurer, be and she is hereby authorized and directed to make payments or transfers of funds as reflected by warrants 333304 through 333636 amounting to \$250,425.18, Automated Clearing House (ACH) debits W0000498 through W0000503 amounting to \$45,704.85, Other Debits D0000086 amounting to \$77.36, and Electronic Refunds of \$33,781.83, with 8 adjustments of \$2,687.35, such warrants amounting to \$327,301.87. Transfers of funds for payroll amounted to \$569,825.29.

Automated Clearing House (ACH) debits are SISCO payments \$11,957.00 and Fifth Third Bank \$33,747.85. Other Debits for November consist of replenishing petty cash in the cashier's office. Electronic Refunds are issued to students.

BOARD ACTION: _____

HIGHLAND COMMUNITY COLLEGE
AGENCY FUND
Balance Sheet, November 30, 2018

	PREVIOUS BALANCE	RECEIPTS	DISBURSEMENTS	BALANCE
US BANK	\$247,831.43	\$0.00	\$0.00	\$247,831.43
FIFTH THIRD	23,266.24	0.00	0.00	23,266.24
UNION LOAN AND SAVINGS	172,742.30	305.83	0.00	173,048.13
TOTAL ASSETS	\$443,839.97	\$305.83	\$0.00	\$444,145.80
1010 HCC ORCHESTRA	\$57.00			\$57.00
1011 TRANSFER FUNDS				
1012 FORENSICS SCHOLAR	924.31			924.31
1013 INTEREST ON INVEST.				
1014 TRUSTS AND AGENCIES				
1015 CARD FUND				
1016 DIST #145 ROAD AND LOT	56,620.09			56,620.09
1017 HCC ROAD AND LOT	89,197.03			89,197.03
1018 YMCA ROAD AND LOT	85,446.30	0.00		85,446.30
1019 YMCA BLDG/MAINT	37,131.79			37,131.79
1020 HCC BLDG/MAINT	54,222.13			54,222.13
1021 YMCA/HCC INTEREST	96,975.08	305.83		97,280.91
1022 HCC SECTION 125 PLAN	23,266.24			23,266.24
TOTAL	\$443,839.97	\$305.83	\$0.00	\$444,145.80

**AGENDA ITEM #X-D-6
FEBRUARY 19, 2019
HIGHLAND COMMUNITY COLLEGE BOARD**

**PAYMENT OF BILLS AND AGENCY FUND REPORT
DECEMBER 2019**

RECOMMENDATION OF THE PRESIDENT: It is recommended that the Highland Community College Board approves the following Resolution for the payment of the December 2018 bills, including Board travel.

RESOLUTION: Resolved that Jill Janssen, Treasurer, be and she is hereby authorized and directed to make payments or transfers of funds as reflected by warrants 333637 through 334125 amounting to \$546,896.87, Automated Clearing House (ACH) debits W0000504 through W0000508 amounting to \$40,051.50, International Wire Transfer debits I0000001 of \$1,846.54, Other Debits D0000087 amounting to \$34,900.00, and Electronic Refunds of \$56,527.30, with 4 adjustments of \$2,239.00, such warrants amounting to \$677,983.21. Transfers of funds for payroll amounted to \$557,763.83.

Automated Clearing House (ACH) debits are SISCO payments in the amount of \$7,325.84 and Fifth Third Bank in the amount of \$32,725.66. International Wire Transfers in euros to Ruks Museum Netherlands in the amount of \$1,846.54. Other Debits for December consist of bookstore buyback. Electronic Refunds are issued to students. Financial aid disbursed late MAP.

BOARD ACTION: _____

HIGHLAND COMMUNITY COLLEGE
AGENCY FUND
Balance Sheet, December 31, 2018

	PREVIOUS BALANCE	RECEIPTS	DISBURSEMENTS	BALANCE
US BANK	\$247,831.43	\$416.67	\$0.00	\$248,248.10
FIFTH THIRD	23,266.24	0.00	0.00	23,266.24
UNION LOAN AND SAVINGS	173,048.13	0.00	0.00	173,048.13
TOTAL ASSETS	\$444,145.80	\$416.67	\$0.00	\$444,562.47
1010 HCC ORCHESTRA	\$57.00			\$57.00
1011 TRANSFER FUNDS				
1012 FORENSICS SCHOLAR	924.31			924.31
1013 INTEREST ON INVEST.				
1014 TRUSTS AND AGENCIES				
1015 CARD FUND				
1016 DIST #145 ROAD AND LOT	56,620.09			56,620.09
1017 HCC ROAD AND LOT	89,197.03			89,197.03
1018 YMCA ROAD AND LOT	85,446.30	416.67		85,862.97
1019 YMCA BLDG/MAINT	37,131.79			37,131.79
1020 HCC BLDG/MAINT	54,222.13			54,222.13
1021 YMCA/HCC INTEREST	97,280.91			97,280.91
1022 HCC SECTION 125 PLAN	23,266.24			23,266.24
TOTAL	\$444,145.80	\$416.67	\$0.00	\$444,562.47

**AGENDA ITEM #X-D-7
FEBRUARY 19, 2019
HIGHLAND COMMUNITY COLLEGE BOARD**

**PAYMENT OF BILLS AND AGENCY FUND REPORT
JANUARY 2019**

RECOMMENDATION OF THE PRESIDENT: It is recommended that the Highland Community College Board approves the following Resolution for the payment of the January 2019 bills, including Board travel.

RESOLUTION: Resolved that Jill Janssen, Treasurer, be and she is hereby authorized and directed to make payments or transfers of funds as reflected by warrants 334126 through 334407 amounting to \$657,106.94, Automated Clearing House (ACH) debits W0000509 through W0000514 amounting to \$37,359.31, Other Debits D0000088 amounting to \$42.88, and Electronic Refunds of \$6,398.00, with 1 adjustment of \$150.00, such warrants amounting to \$700,757.13. Transfers of funds for payroll amounted to \$462,061.93.

Automated Clearing House (ACH) debits are SISCO payments in the amount of \$7,763.84 and Fifth Third Bank in the amount of \$29,595.47. Other Debits for January consist of replenishing petty cash in the cashier's office. Electronic Refunds are issued to students.

BOARD ACTION: _____

HIGHLAND COMMUNITY COLLEGE
AGENCY FUND
Balance Sheet, January 31, 2019

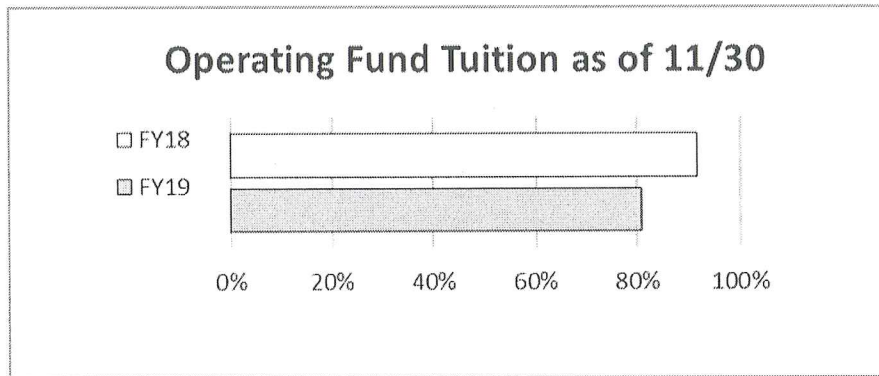
	PREVIOUS BALANCE	RECEIPTS	DISBURSEMENTS	BALANCE
US BANK	\$248,248.10	\$416.67	\$981.31	\$247,683.46
FIFTH THIRD	23,266.24	0.00	0.00	23,266.24
UNION LOAN AND SAVINGS	173,048.13	0.00	0.00	173,048.13
TOTAL ASSETS	\$444,562.47	\$416.67	\$981.31	\$443,997.83
1010 HCC ORCHESTRA	\$57.00		\$57.00	\$0.00
1011 TRANSFER FUNDS				
1012 FORENSICS SCHOLAR	924.31		924.31	0.00
1013 INTEREST ON INVEST.				
1014 TRUSTS AND AGENCIES				
1015 CARD FUND				
1016 DIST #145 ROAD AND LOT	56,620.09			56,620.09
1017 HCC ROAD AND LOT	89,197.03			89,197.03
1018 YMCA ROAD AND LOT	85,862.97	416.67		86,279.64
1019 YMCA BLDG/MAINT	37,131.79			37,131.79
1020 HCC BLDG/MAINT	54,222.13			54,222.13
1021 YMCA/HCC INTEREST	97,280.91			97,280.91
1022 HCC SECTION 125 PLAN	23,266.24			23,266.24
TOTAL	\$444,562.47	\$416.67	\$981.31	\$443,997.83

**AGENDA ITEM #XI-A
 JANUARY 23, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19**

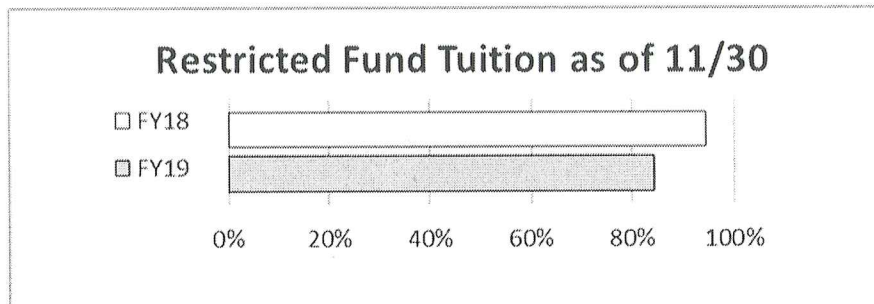
**TREASURER'S REPORT
STATEMENTS OF REVENUE, EXPENDITURES &
CHANGES IN FUND BALANCE**

Results as of November 30, 2018

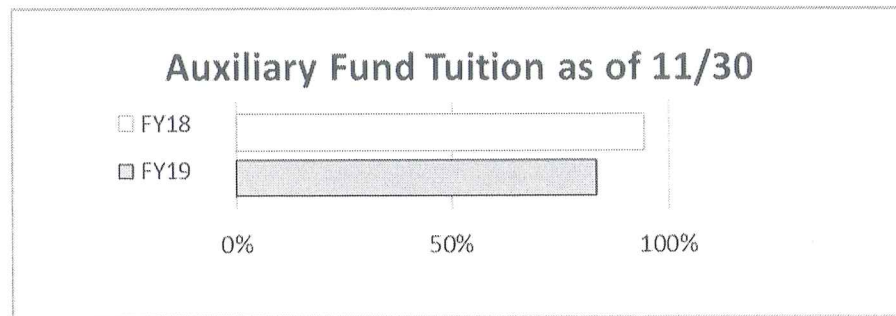
- The following charts show the comparison of the FY19 financial results for various items, as labeled, to FY18 results as of November 30. The FY18 bar is the year-to-date results as of November 30, 2017, divided by the actual year-end results for FY18. The FY19 bar is the year-to-date results for November 30, 2018 divided by the annual budgeted amount for FY19.



Operating Fund tuition revenue appears to be about 11% lower than anticipated at this point in time. If Operating Fund tuition revenue is 11% less than budgeted for the fiscal year, that amounts to about \$600,000.



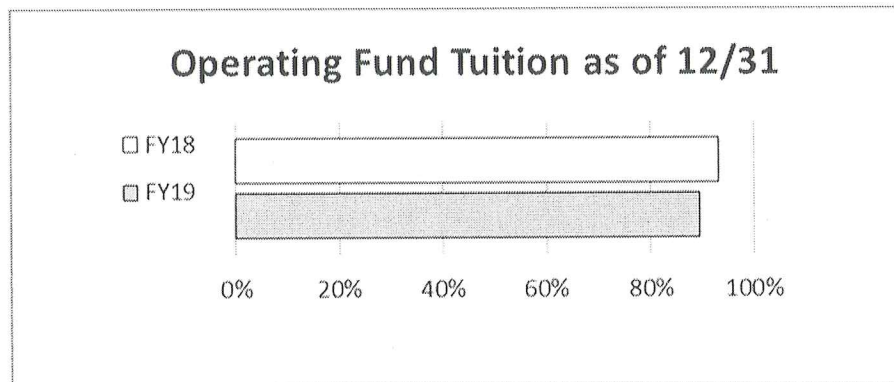
Restricted Fund tuition revenue (per credit hour technology fee) appears to be about 10% less than anticipated at this point in time. If Restricted Fund tuition revenue is 10% less than budgeted for the fiscal year that amounts to about \$53,000.



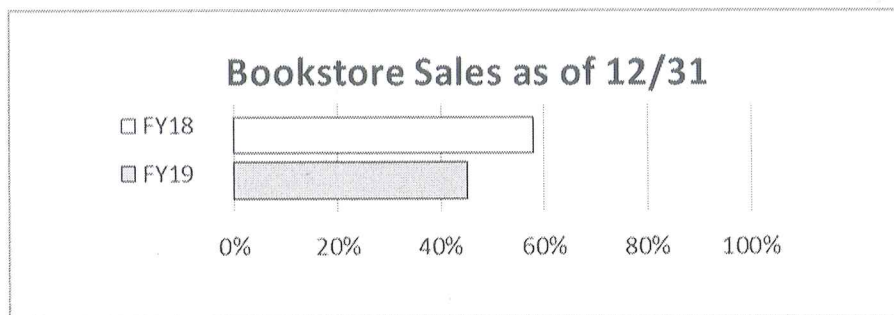
Auxiliary Fund tuition (per credit hour activity fee) appears to be about 11% less than anticipated at this point in time. If Auxiliary Fund tuition revenue is 7% less than budgeted for the fiscal year that amounts to about \$47,000.

Results as of December 31, 2018

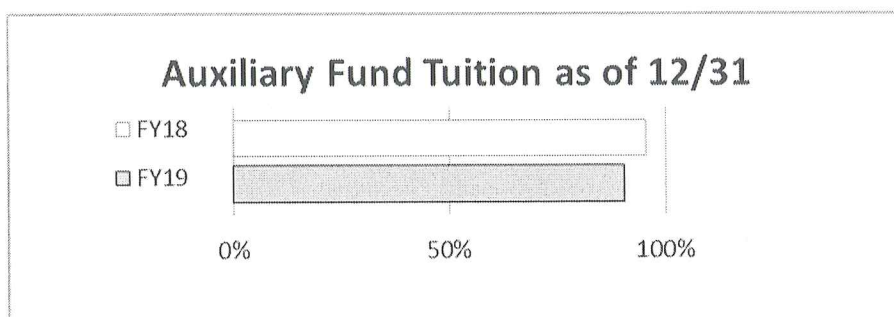
- The following charts show the comparison of the FY19 financial results for various items, as labeled, to FY18 results as of December 31. The FY18 bar is the year-to-date results as of December 31, 2017, divided by the actual year-end results for FY18. The FY19 bar is the year-to-date results for December 31, 2018 divided by the annual budgeted amount for FY19.



Operating Fund tuition revenue appears to be about 4% lower than anticipated at this point in time. If Operating Fund tuition revenue is 11% less than budgeted for the fiscal year that amounts to about \$220,000. Operating Fund tuition revenue is about the same dollar amount as it was at this point in time last year.



Bookstore sales appear to be about 11% lower than anticipated at this point in time. If sales are 11% less than budgeted for the fiscal year that amounts to about \$87,000. Bookstore sales are about \$75,000 less than at this point in time last year.



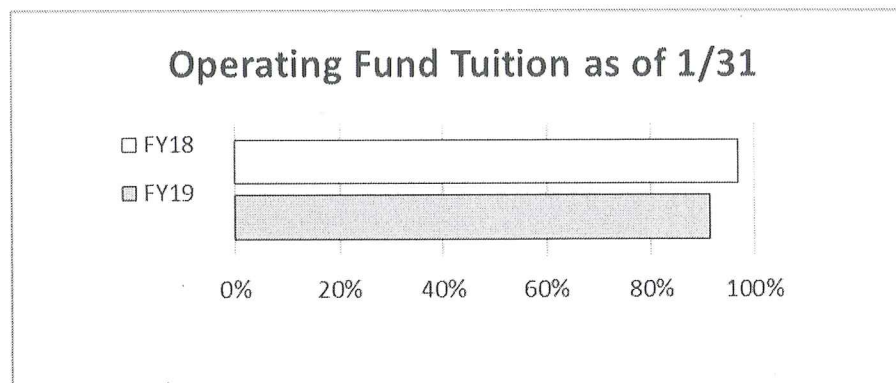
Auxiliary Fund tuition revenue appears to be about 5% lower than anticipated at this point in time. If Auxiliary Fund tuition revenue is 5% less than budgeted for the fiscal year that amounts to about \$21,000. Auxiliary Fund tuition revenue is \$110,000 more than it was at this point in time last year.

- The above results will be reviewed monthly. After the majority of student registration closes for the Spring 2019 semester, variances from budget will be analyzed.
- In the Operating Funds, the \$417,066 debt certificate payment due on January 1 is included as an expense. A non-governmental gift, grant (from the HCC Foundation) is the funding source used to pay the Operating Funds portion.
- In the Bond and Interest Fund, the Fixed Charges line includes payments on the College's bonds. Repayment of bonds is funded through local taxes.

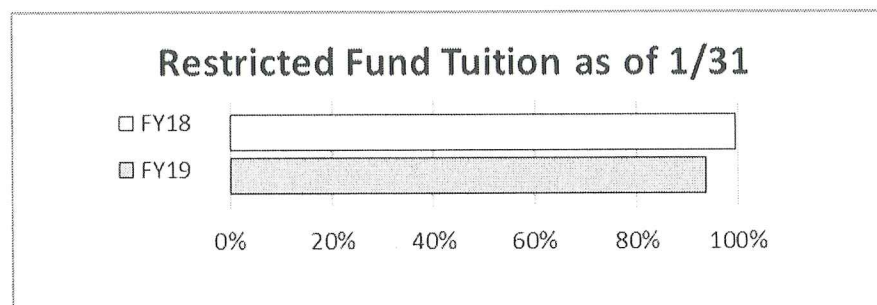
Results as of January 31, 2019

- The following charts show the comparison of the FY19 financial results for various items, as labeled, to FY18 results as of January 31. The FY18 bar is the year-to-date results as of January 31, 2018, divided by the actual year-end results for FY18. The FY19 bar is the year-to-date results for January 31, 2019, divided by the annual budgeted amount for FY19.

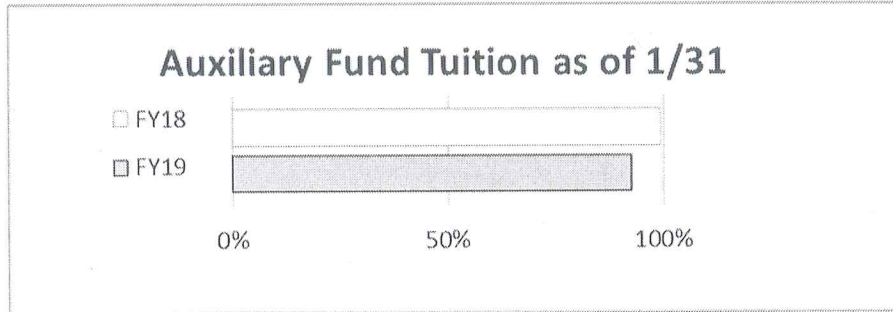
Many of the variances may be due to the campus weather closure that occurred January 28th through the 31st. This week in the Spring semester is typically a time when registration and bookstore activity is heavy. Transactions typically occurring in January will occur in February this year.



Operating Fund tuition revenue appears to be about 6% lower than anticipated at this point in time. Operating Fund tuition revenue is about \$100,000 less than it was at this point in time last year.



Restricted Fund tuition revenue (per credit hour technology fee) appears to be about 6% less than anticipated at this point in time. If Restricted Fund tuition revenue is 6% less than budgeted for the fiscal year, that amounts to about \$38,000.



Auxiliary fund tuition (per credit hour activity fee) appears to be about 7% less than anticipated at this point in time. If auxiliary fund tuition revenue is 7% less than budgeted for the fiscal year that amounts to about \$47,000.

November 2018

Financials

AGENDA ITEM #XI-A
FEBRUARY 19, 2019
HIGHLAND COMMUNITY COLLEGE
FY19

OPERATING FUNDS (EDUCATIONAL AND OPER. & MAINT. FUNDS COMBINED)

Statement of Revenue, Expenditures, & Changes in Fund Balance

For the Period Ended November 30, 2018

<u>REVENUE:</u>	<u>Budget</u>	<u>Year- to-Date</u>	<u>Percent</u>
Local Taxes	\$6,158,721	\$3,077,640	50.0%
Credit Hour Grants	1,139,110	481,737	42.3%
Equalization	50,000	12,501	0.0%
ICCB Career/Tech Education	113,823	56,912	50.0%
ICCB Performance	8,800	14,635	0.0%
CPP Replacement Tax	340,000	61,408	18.1%
Dept. of Educ.	8,300	-	0.0%
Other Federal Sources	27,241	22,511	82.6%
Tuition & Fees	5,514,588	4,468,426	81.0%
Sales & Services	46,550	19,370	41.6%
Facilities Revenue	108,876	43,200	39.7%
Interest on Investments	28,000	31,116	111.1%
Non-Govt. Gifts, Grants	1,219,131	-	0.0%
Miscellaneous	15,000	18,982	126.5%
	-----	-----	-----
Total Revenue	\$14,778,140	\$8,308,438	56.2%
<u>EXPENDITURES:</u>			
Salaries	\$9,295,256	\$3,290,169	35.4%
Employee Benefits	2,303,681	1,103,479	47.9%
Contractual Services	829,457	339,286	40.9%
Materials & Supplies	934,753	440,284	47.1%
Conference & Meeting	327,761	83,590	25.5%
Fixed Charges	58,151	28,723	49.4%
Debt Certificate Payment	444,131	-	0.0%
Utilities	697,101	660,321	94.7%
Capital Outlay	15,597	11,445	100.0%
Other Expenditures	337,419	210,564	62.4%
Transfers (In) Out	(374,574)	-	0.0%
	-----	-----	-----
Total Expenditures	\$14,868,733	\$6,167,861	41.5%
Excess of Revenues Over Expenditures	(\$90,593)	\$2,140,577	
Fund Balance 7/1/18	3,850,075	3,850,075	
	-----	-----	
Fund Balance 11/30/18	\$3,759,482	\$5,990,652	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

OPERATIONS AND MAINTENANCE FUND (RESTRICTED)
 Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended November 30, 2018

REVENUE:	Budget	Year to-Date	Percent
-----	-----	-----	-----
Local Taxes	\$704,000	\$342,703	48.7%
Interest on Investments	-	2,064	100.0%
Other	-	-	100.0%
-----	-----	-----	-----
Total Revenue	\$704,000	\$344,767	100.0%
EXPENDITURES:			

Contractual Services	79,223	12,167	100.0%
Materials & Supplies	8,995	1,184	13.2%
Capital Outlay	2,300,642	1,189,104	51.7%
Transfers Out	-	-	0.0%
-----	-----	-----	-----
Total Expenditures	\$2,388,860	\$1,202,455	50.3%
Excess of Revenues Over Expenditures	(\$1,684,860)	(\$857,688)	
Fund Balance 7/1/18	\$2,300,193	\$2,300,193	
-----	-----	-----	
Fund Balance 11/30/18	\$615,333	\$1,442,505	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

AUXILIARY ENTERPRISE FUND
 Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended November 30, 2018

REVENUE:	Budget	Year to-Date	Percent
-----	-----	-----	-----
Tuition and Fees	\$430,000	\$359,180	83.5%
Bookstore Sales	792,200	357,616	45.1%
Athletics	42,460	6,030	14.2%
Other	117,000	139,451	119.2%
	-----	-----	-----
Total Revenue	\$1,381,660	\$862,277	62.4%
EXPENDITURES:			

Salaries	\$292,177	\$101,982	34.9%
Employee Benefits	33,347	16,646	49.9%
Contractual Services	94,743	34,065	36.0%
Materials & Supplies	734,937	428,860	58.4%
Conference & Meeting	202,336	62,084	30.7%
Fixed Charges	5,724	99	1.7%
Utilities	1,593	600	37.7%
Capital Outlay	600	9,902	1650.3%
Other Expenditures	14,893	15,051	101.1%
Transfers	(65,000)	-	0.0%
	-----	-----	-----
Total Expenditures	\$1,315,350	\$669,289	50.9%
Excess of Revenues			
Over Expenditures	\$66,310	\$192,988	
Fund Balance 7/1/18	\$63,198	\$63,198	
	-----	-----	
Fund Balance 11/30/18	\$129,508	\$256,186	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

RESTRICTED PURPOSE FUND
 Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended November 30, 2018

<u>REVENUE:</u>	<u>Budget</u>	<u>Year-to-Date</u>	<u>Percent</u>
Vocational Education	\$132,385	\$41,980	31.7%
Adult Education	246,750	-	0.0%
Other Illinois Sources	62,038	39,836	64.2%
Department of Education	4,702,813	913,317	19.4%
Other Federal Sources	46,956	14,315	30.5%
Tuition & Fees	630,000	532,705	84.6%
Sales & Service Fees	26,510	-	0.0%
Interest	19,624	22,295	113.6%
Non-govt. Gifts, Grants	3,400	89	2.6%
Other	296,126	95,748	32.3%
	-----	-----	-----
Total Revenue	\$6,166,602	1,660,285	26.9%
<u>EXPENDITURES:</u>			
Salaries	\$1,017,386	\$478,130	47.0%
Employee Benefits	225,105	130,148	57.8%
Contractual Services	590,451	76,781	13.0%
Materials & Supplies	148,581	119,981	80.8%
Conference & Meeting	91,801	30,522	33.2%
Fixed Charges	25,771	16	0.1%
Utilities	4,152	-	0.0%
Capital Outlay	29,990	2,034	6.8%
Other Expenditures	93,090	34,635	37.2%
Financial Aid	4,042,939	675,898	16.7%
Transfers out	332,624	-	0.0%
	-----	-----	-----
Total Expenditures	\$6,601,890	\$1,548,145	23.5%
Excess of Expenditures Over Revenue	(\$435,288)	\$112,140	
Fund Balance 7/1/18	1,061,408	1,061,408	
	-----	-----	
Fund Balance 11/30/18	\$626,120	\$1,173,548	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19
 AUDIT FUND

Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended November 30, 2018

REVENUE:	Budget	Year to-Date	Percent
-----	-----	-----	-----
Local Taxes	\$44,000	\$22,100	50.2%
	-----	-----	-----
Total Revenue	\$44,000	\$22,100	50.2%
EXPENDITURES:			

Contractual Services	\$46,000	\$46,500	101.1%
	-----	-----	-----
Total Expenditures	\$46,000	\$46,500	101.1%
Excess of Revenues Over Expenditures	(\$2,000)	(\$24,400)	
Fund Balance 7/1/18	\$11,086	\$11,086	
	-----	-----	
Fund Balance 11/30/18	\$9,086	(\$13,314)	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

BOND AND INTEREST FUND

Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended November 30, 2018

REVENUE:	Budget	Year to-Date	Percent
-----	-----	-----	-----
Local Taxes	\$1,726,000	\$857,928	49.7%
-----	-----	-----	-----
Total Revenue	\$1,726,000	\$857,928	49.7%
EXPENDITURES:			

Fixed Charges	\$1,711,558	\$0	0.0%
-----	-----	-----	-----
Total Expenditures	\$1,711,558	\$0	0.0%
Excess of Revenues Over Expenditures	\$14,442	\$857,928	
Fund Balance 7/1/18	\$977,633	\$977,633	
-----	-----	-----	
Fund Balance 11/30/18	\$992,075	\$1,835,561	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

LIABILITY, PROTECTION, AND SETTLEMENT FUND
 Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended November 30, 2018

REVENUE:	Tentative Budget	Year to-Date	Percent
-----	-----	-----	-----
Local Taxes	\$1,035,000	\$519,313	50.2%
-----	-----	-----	-----
Total Revenue	\$1,035,000	\$519,313	50.2%
EXPENDITURES:			

Salaries	\$290,132	\$115,874	39.9%
Employee Benefits	333,717	144,899	43.4%
Contractual Services	295,582	228,867	77.4%
Materials & Supplies	8,888	7,190	80.9%
Conference & Meetings	16,575	2,149	13.0%
Fixed Charges	186,843	187,350	100.3%
Utilities	7,102	4,448	62.6%
-----	-----	-----	-----
Total Expenditures	\$1,138,839	\$690,777	60.7%
Excess of Revenues Over Expenditures	(\$103,839)	(\$171,464)	
Fund Balance 7/1/18	\$302,979	\$302,979	
-----	-----	-----	
Fund Balance 11/30/18	\$199,140	\$131,515	

December 2018

Financials

AGENDA ITEM #XI-A
FEBRUARY 19, 2019
HIGHLAND COMMUNITY COLLEGE
FY19

OPERATING FUNDS (EDUCATIONAL AND OPER. & MAINT. FUNDS COMBINED)

Statement of Revenue, Expenditures, & Changes in Fund Balance

For the Period Ended December 31, 2018

<u>REVENUE:</u>	<u>Budget</u>	<u>Year- to-Date</u>	<u>Percent</u>
Local Taxes	\$6,158,721	\$3,078,565	50.0%
Credit Hour Grants	1,139,110	587,835	51.6%
Equalization	50,000	25,002	0.0%
ICCB Career/Tech Education	113,823	56,912	50.0%
ICCB Performance	8,800	14,635	0.0%
CPP Replacement Tax	340,000	120,205	35.4%
Dept. of Educ.	8,300	-	0.0%
Other Federal Sources	27,241	22,729	83.4%
Tuition & Fees	5,514,588	4,935,909	89.5%
Sales & Services	46,550	24,943	53.6%
Facilities Revenue	108,876	49,953	45.9%
Interest on Investments	28,000	39,457	140.9%
Non-Govt. Gifts, Grants	1,219,131	417,066	34.2%
Miscellaneous	15,000	25,147	167.6%
	-----	-----	-----
Total Revenue	\$14,778,140	\$9,398,358	63.6%
<u>EXPENDITURES:</u>			
Salaries	\$9,295,256	\$4,267,582	45.9%
Employee Benefits	2,303,681	1,133,940	49.2%
Contractual Services	829,457	366,419	44.2%
Materials & Supplies	934,753	501,878	53.7%
Conference & Meeting	327,761	89,602	27.3%
Fixed Charges	58,151	30,742	52.9%
Debt Certificate Payment	444,131	417,066	93.9%
Utilities	697,101	660,389	94.7%
Capital Outlay	15,597	31,561	100.0%
Other Expenditures	337,419	257,637	76.4%
Transfers (In) Out	(374,574)	-	0.0%
	-----	-----	-----
Total Expenditures	\$14,868,733	\$7,756,816	52.2%
Excess of Revenues Over Expenditures	(\$90,593)	\$1,641,542	
Fund Balance 7/1/18	3,850,075	3,850,075	
	-----	-----	
Fund Balance 12/31/18	\$3,759,482	\$5,491,617	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

OPERATIONS AND MAINTENANCE FUND (RESTRICTED)
 Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended December 31, 2018

REVENUE:	Budget	Year to-Date	Percent
-----	-----	-----	-----
Local Taxes	\$704,000	\$342,806	48.7%
Interest on Investments	-	2,064	100.0%
Other	-	-	100.0%
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Total Revenue	\$704,000	\$344,870	100.0%
EXPENDITURES:			

Contractual Services	79,223	24,667	100.0%
Materials & Supplies	8,995	1,184	13.2%
Capital Outlay	2,300,642	1,221,104	53.1%
Transfers Out	-	-	0.0%
-----	-----	-----	-----
Total Expenditures	\$2,388,860	\$1,246,955	52.2%
Excess of Revenues Over Expenditures	(\$1,684,860)	(\$902,085)	
Fund Balance 7/1/18	\$2,300,193	\$2,300,193	
-----	-----	-----	
Fund Balance 12/31/18	\$615,333	\$1,398,108	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

AUXILIARY ENTERPRISE FUND
 Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended December 31, 2018

REVENUE:	Budget	Year to-Date	Percent
-----	-----	-----	-----
Tuition and Fees	\$430,000	\$389,757	90.6%
Bookstore Sales	792,200	376,459	47.5%
Athletics	42,460	13,375	31.5%
Other	117,000	147,975	126.5%
	-----	-----	-----
Total Revenue	\$1,381,660	\$927,566	67.1%
EXPENDITURES:			

Salaries	\$292,177	\$130,550	44.7%
Employee Benefits	33,347	16,676	50.0%
Contractual Services	94,743	43,755	46.2%
Materials & Supplies	734,937	543,658	74.0%
Conference & Meeting	202,336	75,662	37.4%
Fixed Charges	5,724	433	7.6%
Utilities	1,593	600	37.7%
Capital Outlay	600	9,902	1650.3%
Other Expenditures	14,893	16,562	111.2%
Transfers	(65,000)	-	0.0%
	-----	-----	-----
Total Expenditures	\$1,315,350	\$837,798	63.7%
Excess of Revenues Over Expenditures	\$66,310	\$89,768	
Fund Balance 7/1/18	\$63,198	\$63,198	
	-----	-----	
Fund Balance 12/31/18	\$129,508	\$152,966	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

RESTRICTED PURPOSE FUND
 Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended December 31, 2018

<u>REVENUE:</u>	<u>Budget</u>	<u>Year-to-Date</u>	<u>Percent</u>
Vocational Education	\$132,385	\$41,980	31.7%
Adult Education	246,750	-	0.0%
Other Illinois Sources	62,038	39,836	64.2%
Department of Education	4,702,813	2,323,129	49.4%
Other Federal Sources	46,956	14,315	30.5%
Tuition & Fees	630,000	577,987	91.7%
Sales & Service Fees	26,510	-	0.0%
Interest	19,624	22,295	113.6%
Non-govt. Gifts, Grants	3,400	89	2.6%
Other	296,126	97,143	32.8%
	-----	-----	-----
Total Revenue	\$6,166,602	3,116,774	50.5%
<u>EXPENDITURES:</u>			
Salaries	\$1,017,386	\$585,150	57.5%
Employee Benefits	225,105	134,021	59.5%
Contractual Services	590,451	87,290	14.8%
Materials & Supplies	148,581	122,700	82.6%
Conference & Meeting	91,801	35,010	38.1%
Fixed Charges	25,771	16	0.1%
Utilities	4,152		0.0%
Capital Outlay	29,990	2,034	6.8%
Other Expenditures	93,090	36,556	39.3%
Financial Aid	4,042,939	2,055,898	50.9%
Transfers out	332,624	-	0.0%
	-----	-----	-----
Total Expenditures	\$6,601,890	\$3,058,675	46.3%
Excess of Expenditures Over Revenue	(\$435,288)	\$58,099	
Fund Balance 7/1/18	1,061,408	1,061,408	
	-----	-----	
Fund Balance 12/31/18	\$626,120	\$1,119,507	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19
 AUDIT FUND

Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended December 31, 2018

REVENUE:	Budget	Year to-Date	Percent
-----	-----	-----	-----
Local Taxes	\$44,000	\$22,106	50.2%
	-----	-----	-----
Total Revenue	\$44,000	\$22,106	50.2%
EXPENDITURES:			

Contractual Services	\$46,000	\$46,500	101.1%
	-----	-----	-----
Total Expenditures	\$46,000	\$46,500	101.1%
Excess of Revenues Over Expenditures	(\$2,000)	(\$24,394)	
Fund Balance 7/1/18	\$11,086	\$11,086	
	-----	-----	
Fund Balance 12/31/18	\$9,086	(\$13,308)	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

BOND AND INTEREST FUND

Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended December 31, 2018

REVENUE:	Budget	Year to-Date	Percent
-----	-----	-----	-----
Local Taxes	\$1,726,000	\$858,186	49.7%
-----	-----	-----	-----
Total Revenue	\$1,726,000	\$858,186	49.7%
EXPENDITURES:			

Fixed Charges	\$1,711,558	\$1,665,150	97.3%
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Total Expenditures	\$1,711,558	\$1,665,150	97.3%
Excess of Revenues Over Expenditures	\$14,442	(\$806,964)	
Fund Balance 7/1/18	\$977,633	\$977,633	
-----	-----	-----	
Fund Balance 12/31/18	\$992,075	\$170,669	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

LIABILITY, PROTECTION, AND SETTLEMENT FUND
 Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended December 31, 2018

REVENUE:	Tentative Budget	Year to-Date	Percent
-----	-----	-----	-----
Local Taxes	\$1,035,000	\$519,470	50.2%
-----	-----	-----	-----
Total Revenue	\$1,035,000	\$519,470	50.2%
EXPENDITURES:			

Salaries	\$290,132	\$149,451	51.5%
Employee Benefits	333,717	161,634	48.4%
Contractual Services	295,582	235,247	79.6%
Materials & Supplies	8,888	7,220	81.2%
Conference & Meetings	16,575	2,149	13.0%
Fixed Charges	186,843	187,350	100.3%
Utilities	7,102	4,409	62.1%
-----	-----	-----	-----
Total Expenditures	\$1,138,839	\$747,460	65.6%
Excess of Revenues Over Expenditures	(\$103,839)	(\$227,990)	
Fund Balance 7/1/18	\$302,979	\$302,979	
-----	-----	-----	
Fund Balance 12/31/18	\$199,140	\$74,989	

January 2019

Financials

AGENDA ITEM #XI-A
FEBRUARY 19, 2019
HIGHLAND COMMUNITY COLLEGE
FY19

OPERATING FUNDS (EDUCATIONAL AND OPER. & MAINT. FUNDS COMBINED)
Statement of Revenue, Expenditures, & Changes in Fund Balance
For the Period Ended January 31, 2019

<u>REVENUE:</u>	<u>Budget</u>	<u>Year- to-Date</u>	<u>Percent</u>
Local Taxes	\$6,158,721	\$3,078,565	50.0%
Credit Hour Grants	1,139,110	757,375	66.5%
Equalization	50,000	25,002	0.0%
ICCB Career/Tech Education	113,823	56,912	50.0%
ICCB Performance	8,800	14,635	0.0%
CPP Replacement Tax	340,000	120,205	35.4%
Dept. of Educ.	8,300	-	0.0%
Other Federal Sources	27,241	32,637	119.8%
Tuition & Fees	5,514,588	5,046,170	91.5%
Sales & Services	46,550	25,290	54.3%
Facilities Revenue	108,876	50,034	46.0%
Interest on Investments	28,000	48,729	174.0%
Non-Govt. Gifts, Grants	1,219,131	417,066	34.2%
Miscellaneous	15,000	29,804	198.7%
	-----	-----	-----
Total Revenue	\$14,778,140	\$9,702,424	65.7%
 <u>EXPENDITURES:</u>			
Salaries	\$9,295,256	\$4,892,960	52.6%
Employee Benefits	2,303,681	1,309,220	56.8%
Contractual Services	829,457	417,520	50.3%
Materials & Supplies	934,753	521,943	55.8%
Conference & Meeting	327,761	93,827	28.6%
Fixed Charges	58,151	31,993	55.0%
Debt Certificate Payment	444,131	417,066	93.9%
Utilities	697,101	663,072	95.1%
Capital Outlay	15,597	31,561	100.0%
Other Expenditures	337,419	273,939	81.2%
Transfers (In) Out	(374,574)	-	0.0%
	-----	-----	-----
Total Expenditures	\$14,868,733	\$8,653,101	58.2%
Excess of Revenues Over Expenditures	(\$90,593)	\$1,049,323	
Fund Balance 7/1/18	3,850,075	3,850,075	
	-----	-----	
Fund Balance 1/31/19	\$3,759,482	\$4,899,398	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

OPERATIONS AND MAINTENANCE FUND (RESTRICTED)
 Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended January 31, 2019

REVENUE:	Budget	Year to-Date	Percent
-----	-----	-----	-----
Local Taxes	\$704,000	\$342,806	48.7%
Interest on Investments	-	2,064	100.0%
Other	-	-	100.0%
-----	-----	-----	-----
Total Revenue	\$704,000	\$344,870	100.0%
EXPENDITURES:			

Contractual Services	79,223	27,132	100.0%
Materials & Supplies	8,995	1,184	13.2%
Capital Outlay	2,300,642	1,280,049	55.6%
Transfers Out	-	-	0.0%
-----	-----	-----	-----
Total Expenditures	\$2,388,860	\$1,308,365	54.8%
Excess of Revenues Over Expenditures	(\$1,684,860)	(\$963,495)	
Fund Balance 7/1/18	\$2,300,193	\$2,300,193	
-----	-----	-----	
Fund Balance 1/31/19	\$615,333	\$1,336,698	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

AUXILIARY ENTERPRISE FUND
 Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended January 31, 2019

REVENUE:	Budget	Year to-Date	Percent
-----	-----	-----	-----
Tuition and Fees	\$430,000	\$398,590	92.7%
Bookstore Sales	792,200	434,485	54.8%
Athletics	42,460	15,115	35.6%
Other	117,000	155,184	132.6%
-----	-----	-----	-----
Total Revenue	\$1,381,660	\$1,003,374	72.6%
EXPENDITURES:			

Salaries	\$292,177	\$148,525	50.8%
Employee Benefits	33,347	19,456	58.3%
Contractual Services	94,743	46,155	48.7%
Materials & Supplies	734,937	568,144	77.3%
Conference & Meeting	202,336	76,893	38.0%
Fixed Charges	5,724	433	7.6%
Utilities	1,593	600	37.7%
Capital Outlay	600	9,902	1650.3%
Other Expenditures	14,893	17,837	119.8%
Transfers	(65,000)	-	0.0%
-----	-----	-----	-----
Total Expenditures	\$1,315,350	\$887,945	67.5%
Excess of Revenues Over Expenditures	\$66,310	\$115,429	
Fund Balance 7/1/18	\$63,198	\$63,198	
-----	-----	-----	
Fund Balance 1/31/19	\$129,508	\$178,627	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

RESTRICTED PURPOSE FUND
 Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended January 31, 2019

<u>REVENUE:</u>	<u>Budget</u>	<u>Year-to-Date</u>	<u>Percent</u>
Vocational Education	\$132,385	\$41,980	31.7%
Adult Education	246,750	-	0.0%
Other Illinois Sources	62,038	39,836	64.2%
Department of Education	4,702,813	2,434,903	51.8%
Other Federal Sources	46,956	26,393	56.2%
Tuition & Fees	630,000	590,897	93.8%
Sales & Service Fees	26,510	-	0.0%
Interest	19,624	22,295	113.6%
Non-govt. Gifts, Grants	3,400	89	2.6%
Other	296,126	171,914	58.1%
	-----	-----	-----
Total Revenue	\$6,166,602	3,328,307	54.0%
<u>EXPENDITURES:</u>			
Salaries	\$1,017,386	\$655,286	64.4%
Employee Benefits	225,105	152,450	67.7%
Contractual Services	590,451	85,982	14.6%
Materials & Supplies	148,581	123,150	82.9%
Conference & Meeting	91,801	36,392	39.6%
Fixed Charges	25,771	16	0.1%
Utilities	4,152	-	0.0%
Capital Outlay	29,990	2,931	9.8%
Other Expenditures	93,090	47,283	50.8%
Financial Aid	4,042,939	2,055,898	50.9%
Transfers out	332,624	-	0.0%
	-----	-----	-----
Total Expenditures	\$6,601,890	\$3,159,388	47.9%
Excess of Expenditures Over Revenue	(\$435,288)	\$168,919	
Fund Balance 7/1/18	1,061,408	1,061,408	
	-----	-----	
Fund Balance 1/31/19	\$626,120	\$1,230,327	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19
 AUDIT FUND

Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended January 31, 2019

REVENUE:	Budget	Year to-Date	Percent
-----	-----	-----	-----
Local Taxes	\$44,000	\$22,106	50.2%
	-----	-----	-----
Total Revenue	\$44,000	\$22,106	50.2%
EXPENDITURES:			

Contractual Services	\$46,000	\$46,500	101.1%
	-----	-----	-----
Total Expenditures	\$46,000	\$46,500	101.1%
Excess of Revenues Over Expenditures	(\$2,000)	(\$24,394)	
Fund Balance 7/1/18	\$11,086	\$11,086	
	-----	-----	
Fund Balance 1/31/19	\$9,086	(\$13,308)	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

BOND AND INTEREST FUND

Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended January 31, 2019

REVENUE:	Budget	Year to-Date	Percent
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Local Taxes	\$1,726,000	\$858,186	49.7%
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Total Revenue	\$1,726,000	\$858,186	49.7%
EXPENDITURES:			

Fixed Charges	\$1,711,558	\$1,665,150	97.3%
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Total Expenditures	\$1,711,558	\$1,665,150	97.3%
Excess of Revenues Over Expenditures	\$14,442	(\$806,964)	
Fund Balance 7/1/18	\$977,633	\$977,633	
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Fund Balance 1/31/19	\$992,075	\$170,669	

AGENDA ITEM #XI-A
 FEBRUARY 19, 2019
 HIGHLAND COMMUNITY COLLEGE BOARD
 FY19

LIABILITY, PROTECTION, AND SETTLEMENT FUND
 Statement of Revenue, Expenditures, & Changes in Fund Balance
 For the Period Ended January 31, 2019

REVENUE:	Tentative Budget	Year to-Date	Percent

Local Taxes	\$1,035,000	\$519,470	50.2%
Total Revenue	\$1,035,000	\$519,470	50.2%
EXPENDITURES:			

Salaries	\$290,132	\$173,029	59.6%
Employee Benefits	333,717	178,650	53.5%
Contractual Services	295,582	242,386	82.0%
Materials & Supplies	8,888	7,220	81.2%
Conference & Meetings	16,575	2,238	13.5%
Fixed Charges	186,843	187,474	100.3%
Utilities	7,102	4,454	62.7%
Total Expenditures	\$1,138,839	\$795,451	69.8%
Excess of Revenues Over Expenditures	(\$103,839)	(\$275,981)	
Fund Balance 7/1/18	\$302,979	\$302,979	
Fund Balance 1/31/19	\$199,140	\$26,998	