

**AGENDA ITEM #X-C-3
JULY 16, 2024
HIGHLAND COMMUNITY COLLEGE BOARD**

**APPOINTMENT
COORDINATOR, UPWARD BOUND
(GRANT FUNDED)**

RECOMMENDATION OF THE PRESIDENT: That the Board of Trustees approves the appointment of Ms. Casey Coon as full-time Coordinator, Upward Bound beginning July 22, 2024, at an FY25 salary of \$46,135, plus appropriate fringe benefits. This is a full-time, exempt professional, grant-funded position and is within the FY25 budget.

BACKGROUND: Ms. Coon comes to Highland from the Regional Office of Education after 10 years of service as a Human Resources Administrator. She has also served as Highland’s Head Softball Coach since the Fall of 2023. In this role, she instructs and trains athletes, develops practice and individual player development plans, and organizes practice sessions and tournaments. As a coach, Ms. Coon motivates her student-athletes by sharing her personal experiences and extensive sports knowledge. She emphasizes character-building through structured discipline, preparing them for future success in their goals and aspirations. She has dedicated the past 20 years to coaching and mentoring and has continuously influenced the lives of youth in a positive manner.

Casey earned her Associate of Arts degree in Liberal Arts from Black Hawk College in Moline, Illinois. She later obtained her Bachelor of Science degree in Business Management from Upper Iowa University in Fayette, Iowa.

Ms. Coon’s combination of experience and commitment to mentor and guide students through positivity and experience makes her excellent addition to the Upward Bound department.

BOARD ACTION: _____

**AGENDA ITEM #X-C-4
JULY 16, 2024
HIGHLAND COMMUNITY COLLEGE BOARD**

**APPOINTMENT
STUDENT SUCCESS COACH
(GRANT FUNDED)**

RECOMMENDATION OF THE PRESIDENT: That the Board of Trustees approves the appointment of Mr. Brett Swalve as full-time Student Success Coach beginning July 17, 2024, at an FY25 salary of \$44,000, plus appropriate fringe benefits. This is a full-time, exempt professional, grant-funded position and is within the FY25 budget.

BACKGROUND: Mr. Brett Swalve comes to us from Kirkwood Community College in Cedar Rapids, Iowa, where he served as a Student Athlete Academic Progress Coordinator and as an Assistant Baseball Coach. In his role as Student Athlete Academic Progress Coordinator, Mr. Swalve monitored student-athletes' academic progress by managing study tables, creating study plans, and performing random classroom checks. As an Assistant Coach, he supported the Head Baseball Coach with office and administrative duties, set up travel arrangements for players and staff, and managed athletic compliance and budgets for the athletic department.

Mr. Swalve earned his Bachelor's degree in Business Administration and Sports Management from Mount Mercy University in Cedar Rapids, Iowa.

Brett's unique skill set in creating individualized study plans for students and his passion and ability to effectively communicate with faculty, staff, and students make him a great addition to Highland's Success Center.

BOARD ACTION: _____

**AGENDA ITEM #X-C-5
JULY 16, 2024
HIGHLAND COMMUNITY COLLEGE BOARD**

**APPOINTMENT
COORDINATOR, STUDENT SUCCESS**

RECOMMENDATION OF THE PRESIDENT: That the Board of Trustees approves the appointment of Ms. Jennifer Smith-Norman as full-time Coordinator, Student Success beginning July 29, 2024, at an FY25 salary of \$54,569, plus appropriate fringe benefits. This is a full-time, exempt professional position and is within the FY25 budget.

BACKGROUND: Ms. Jennifer Smith-Norman has served as a College Access Specialist for the TRIO Educational Opportunity Centers (EOC) program since 2023. In her current role, she supports first-generation and low-income adult students who seek to start or complete their college education. To facilitate this process, she conducts workshops on college readiness, financial literacy, and study skills. Beyond these workshops, Ms. Smith-Norman provides essential guidance on completing the FAFSA, college admission, and scholarship applications.

Her dedication has yielded outstanding results, as evidenced by her recruitment of 537 participants in the program’s first year, surpassing program goals. In addition to offering academic support, she fosters a positive rapport and mentorship that inspires our adult students to pursue their academic and career aspirations.

Ms. Smith-Norman holds an Associate of Arts degree from Highland Community College, a Bachelor of Social Work from Arizona State University in Tempe, Arizona, and a Master of Art in Education from the University of Phoenix in Phoenix, Arizona.

As a committed educational advocate, Ms. Smith-Norman is devoted to empowering college students with the tools and resources they need to become independent and productive members of society. Her extensive knowledge, skills, and experience make her an excellent fit for Highland’s Success Center.

BOARD ACTION: _____

**AGENDA ITEM #X-C-6
JULY 16, 2024
HIGHLAND COMMUNITY COLLEGE BOARD**

**APPOINTMENT
DIRECTOR, TRIO EDUCATIONAL OPPORTUNITY CENTERS (EOC)
(GRANT FUNDED)**

RECOMMENDATION OF THE PRESIDENT: That the Board of Trustees approves the appointment of Ms. Roshelle Sims as full-time Director, TRIO Educational Opportunity Centers (EOC) beginning July 29, 2024, at an FY24 salary of \$56,148, plus appropriate fringe benefits. This is a full-time, exempt professional, grant-funded position and is within the FY24 grant budget. This position is dependent on continued grant funding.

BACKGROUND: Ms. Roshelle Sims joins us from Beloit College in Beloit, Wisconsin, where she has served as an Associate Manager of Student Accounts. In this role, Ms. Sims managed student financial accounts, oversaw billing processes for tuition and fees, and initiated the resolution of escalated student account balances. Additionally, she provided guidance to Student Accounting staff, offered financial counseling to parents and students, and helped negotiate payment options. During her tenure, she developed and implemented student-centered programs that significantly increased financial awareness among students. Ms. Sims has also served as the Financial Aid Coordinator at Tricoci University ensuring compliance with state and federal regulations.

Rochelle holds a Bachelor of Science in Business Administration and a Master of Science in Communications from the University of Wisconsin-Whitewater, as well as a Master of Science in Business Administration from Ashford University in Chandler, Arizona.

Ms. Sims promotes equity and access in higher education and has been involved with TRIO programs for many years. Her diverse experience in leadership, program development, budget management, partnership building, and compliance and reporting will make her a valuable asset to our Educational Opportunity Centers department.

BOARD ACTION: _____

AGENDA ITEM #X-D-1
JULY 16, 2024
HIGHLAND COMMUNITY COLLEGE BOARD

TENTATIVE BUDGET FOR FISCAL YEAR 2025

RECOMMENDATION OF THE PRESIDENT: It is recommended that the Highland Community College Board approves the following Resolution regarding a Tentative Budget for 2024-2025 and setting the public hearing date thereon for September 24, 2024.

RESOLUTION: Be it resolved that the attached Tentative Budget for the fiscal year 2024-2025 be conveniently made available for public inspection after this date through September 24, 2024, and furthermore, that public notice be given of such hearing date at least 30 days prior to date of Public Hearing.

BACKGROUND: The Illinois Public Community College Act requires a budget in tentative form to be available for public review prior to a public hearing and adoption of the budget by the Trustees. Also, the Act requires public notification of such hearing date and the availability of the Tentative Budget for public inspection.

As in the past, adjustments will be made to the Tentative Budget prior to adoption of the Official Budget to be approved at the September 24, 2024, Board meeting. Any such changes will be fully explained to the Board at the time of adoption. These changes result from later, more definite information becoming available.

The Official Budget must be adopted no later than September 30 and submitted to the Illinois Community College Board (ICCB) no later than October 15.

The FY25 Operating Funds budget includes revenues amounting to \$17,616,897 and expenses amounting to \$18,159,039. At this time, it is estimated that ending Operating Funds fund balance at the end of FY25 will be \$7,046,905 or 38% of budgeted expenditures, which exceeds ICCB guidelines. As noted above, many adjustments will be made between the adoption of the tentative budget and the permanent budget. Fall semester enrollment levels, FY24 results and/or adjustments made as a result of the annual audit, and budget reductions made by budget managers will be incorporated into the permanent budget.

BOARD ACTION: _____

HIGHLAND COMMUNITY COLLEGE

TENTATIVE BUDGET

JULY 1, 2024 - JUNE 30, 2025

HIGHLAND COMMUNITY COLLEGE
Proposed Budget
Summary of 2024-2025
Estimated Revenues By Source

	Educational Fund	Operations & Maintenance Fund	Total Operating	Percent
LOCAL GOVERNMENT SOURCES				
Current Taxes	\$ 3,592,486	\$ 962,273	\$ 4,554,759	25.9%
Back Taxes	3,389,137	907,805	4,296,942	24.4%
Corporate Personal Prop. Replacement Tax	625,000	-	625,000	3.4%
Total Local Government	\$ 7,606,623	\$ 1,870,078	\$ 9,476,701	53.7%
STATE GOVERNMENTAL SOURCES				
ICCB Credit Hour Grants	1,427,710	-	1,427,710	8.2%
ICCB Equalization Grant	50,000	-	50,000	0.3%
ICCB Performance Based Grant	30,000	-	30,000	0.2%
ICCB Career/Tech Education	139,615	-	139,615	0.8%
Total State Government	\$ 1,647,325	\$ -	\$ 1,647,325	9.5%
FEDERAL GOVERNMENT SOURCES				
Financial aid	2,000	-	2,000	0.0%
Other federal sources	121,000	-	121,000	0.6%
Total Federal Government	\$ 123,000	\$ -	\$ 123,000	0.6%
STUDENT TUITION AND FEES				
Tuition	4,092,200	-	4,092,200	23.2%
Fees	1,207,800	-	1,207,800	6.9%
Total Tuition and Fees	\$ 5,300,000	\$ -	\$ 5,300,000	30.2%
OTHER SOURCES				
Facilities Rental	16,000	96,343	112,343	0.6%
Interest on Investments	450,000	-	450,000	2.6%
Other Revenue	487,228	20,300	507,528	2.9%
Total Other Sources	\$ 953,228	\$ 116,643	\$ 1,069,871	6.1%
Total 2024-2025 Budgeted Revenue	\$ 15,630,176	\$ 1,986,721	\$ 17,616,897	100.0%

HIGHLAND COMMUNITY COLLEGE
Summary of 2024-2025
Operating Budgeted Expenditures

	Educational Fund	Operations & Maintenance Fund	Total Operating	%
BY PROGRAM:				
Instruction	8,421,617	-	\$8,421,617	46.4%
Academic Support	1,226,964	-	1,226,964	6.8%
Student Services	1,584,287	-	1,584,287	8.7%
Public Services	1,219,621	-	1,219,621	6.7%
Oper./Maint. of Plant	-	1,856,810	1,856,810	10.2%
General Administration	1,995,873	-	1,995,873	11.0%
Institutional Support	1,645,367	-	1,645,367	9.1%
Transfers	(302,000)	-	(302,000)	-1.7%
Scholarships, Grants, Waivers	510,500	-	510,500	2.8%
Total 2024-2025 Budgeted Expenditures	16,302,229	1,856,810	18,159,039	100.0%
Less tuition chargeback	-	-	-	
Adjusted expenditures	\$ 16,302,229	\$ 1,856,810	\$ 18,159,039	
BY OBJECT:				
Salaries	\$10,758,533	\$753,523	\$11,512,056	63.4%
Employee Benefits	2,298,919	211,498	2,510,417	13.8%
Contractual Services	1,467,612	140,450	1,608,062	8.9%
General Materials and Supplies	914,066	181,607	1,095,673	6.0%
Conferences and Meetings	318,415	-	318,415	1.8%
Fixed Charges	131,810	-	131,810	0.7%
Utilities	53,000	878,541	931,541	5.1%
Capital Outlay	49,243	-	49,243	0.3%
Other	612,631	(308,809)	303,822	1.7%
Transfers	(302,000)	-	(302,000)	-1.7%
Total 2024-2025 Budgeted Expenditures	16,302,229	1,856,810	18,159,039	100.0%
Less tuition chargeback	-	-	-	
Adjusted expenditures	\$ 16,302,229	\$ 1,856,810	\$ 18,159,039	

HIGHLAND COMMUNITY COLLEGE
2024-2025 Current Budgeted Expenditures
Educational Fund

	<u>Appropriations</u>	<u>Totals</u>
<u>INSTRUCTION</u>		
Salaries	\$ 6,779,926	
Employee Benefits	1,186,603	
Contractual Services	115,864	
General Materials and Supplies	269,239	
Conference and Meetings	17,967	
Fixed Charges	9,350	
Utilities	900	
Capital Outlay	39,540	
Other	<u>2,228</u>	
Total Instruction		\$ 8,421,617
<u>ACADEMIC SUPPORT</u>		
Salaries	\$ 816,394	
Employee Benefits	133,212	
Contractual Services	15,710	
General Materials and Supplies	117,359	
Conferences and Meetings	141,137	
Capital Outlay	3,134	
Other	<u>18</u>	
Total Academic Support		1,226,964
<u>STUDENT SERVICES</u>		
Salaries	\$ 1,158,110	
Employee Benefits	334,004	
Contractual Services	58,044	
General Materials and Supplies	26,949	
Fixed Charges	6,350	
Capital Outlay	360	
Other	<u>470</u>	
Total Student Services		1,584,287

**Estimated Expenditures 2024-2025
Educational Fund (cont.)**

PUBLIC SERVICES

Salaries	\$	308,001	
Employee Benefits		37,458	
Contractual Services		752,000	
General Materials and Supplies		52,012	
Conferences and Meetings		36,800	
Fixed Charges		24,650	
Utilities		1,200	
Other		<u>7,500</u>	
Total Public Services			\$ 1,219,621

GENERAL ADMINISTRATION

Salaries	\$	1,082,950	
Employee Benefits		297,855	
Contractual Services		246,014	
General Materials and Supplies		336,208	
Conferences and Meetings		25,966	
Fixed Charges		460	
Capital Outlay		1,209	
Other		<u>5,211</u>	
Total General Administration			1,995,873

INSTITUTIONAL SUPPORT

Salaries	\$	613,152	
Employee Benefits		309,787	
Contractual Services		279,980	
General Materials and Supplies		112,299	
Conference and Meetings		96,545	
Fixed Charges		91,000	
Utilities		50,900	
Capital Outlay		5,000	
Other		<u>86,704</u>	
Total Institutional Support			1,645,367

Estimated Expenditures 2024-2025
Educational Fund (Cont.)

<u>SCHOLARSHIPS, STUDENT GRANTS, & WAIVERS</u>	510,500
<u>TRANSFERS</u>	<u>(302,000)</u>
Total Educational Fund	\$ <u>16,302,229</u>

2024-2025 Estimated Expenditures

Operations and Maintenance Fund

	<u>Appropriations</u>	<u>Totals</u>
<u>OPERATION & MAINT. OF PLANT</u>		
Salaries	\$ 753,523	
Employee Benefits	211,498	
Contractual Services	140,450	
General Materials and Supplies	181,607	
Utilities	878,541	
Other	<u>(308,809)</u>	
Total Operations and Maintenance of Plant		1,856,810

2024-2025 Operations and Maintenance Fund, Restricted

BUDGETED REVENUE

	<u>Revenues</u>	<u>Totals</u>
<u>LOCAL GOVERNMENTAL SOURCES</u>		
Current Taxes	\$ 642,500	
Back Taxes	600,000	
Interest on Investments	200,000	
Total Revenue		<u>\$ 1,442,500</u>

BUDGETED EXPENDITURES

	<u>Appropriations</u>	<u>Totals</u>
<u>INSTITUTIONAL SUPPORT</u>		
Contractual Services	\$ 202,284	
Capital Outlay	<u>9,437,919</u>	
Total Expenditures		<u>\$ 9,640,203</u>

2024-2025 Auxiliary Enterprises Fund

BUDGETED REVENUE

	<u>Revenues</u>	<u>Totals</u>
<u>SALES AND SERVICE FEES</u>		
Activity Fee	\$ 665,000	
Bookstore Sales	422,200	
Athletics	49,410	
Other	<u>125,500</u>	
Total Revenue		\$ <u>1,262,110</u>

BUDGETED EXPENDITURES

	<u>Appropriations</u>	<u>Totals</u>
<u>STUDENT SERVICES</u>		
Salaries	\$ 412,850	
Employee Benefits	30,321	
Contractual Services	115,535	
General Materials and Supplies	636,996	
Conferences and Meetings	411,200	
Fixed Charges	24,644	
Capital Outlay	20,966	
Utilities	950	
Other	57,303	
Transfers	<u>(450,000)</u>	
Total Expenditures		\$ <u>1,260,765</u>

2024-2025 Liability, Protection, and Settlement Fund
(SPECIAL LEVY TAX FUND)

BUDGETED REVENUE

<u>LOCAL GOVERNMENTAL SOURCES</u>	<u>Revenues</u>	<u>Totals</u>
Current Taxes	\$ 722,500	
Back Taxes	<u>697,500</u>	
		<u>\$ 1,420,000</u>

BUDGETED EXPENDITURES

<u>INSTITUTIONAL SUPPORT</u>	<u>Appropriations</u>	<u>Totals</u>
Salaries	\$ 355,813	
Employee Benefits	309,758	
Contractual Services	456,925	
Materials & Supplies	17,525	
Conferences & Meetings	39,675	
Fixed Charges	303,000	
Utilities	<u>25,000</u>	
Total Expenditures		<u>\$ 1,507,696</u>

2024-2025 Audit Fund
(SPECIAL LEVY TAX FUND)

BUDGETED REVENUE

<u>LOCAL GOVERNMENTAL SOURCES</u>	<u>Revenues</u>	<u>Totals</u>
Current Taxes	\$ 40,000	
Back Taxes	<u>37,000</u>	
Total Local Governmental Sources		\$ <u>77,000</u>

BUDGETED EXPENDITURES

<u>INSTITUTIONAL SUPPORT</u>	<u>Appropriations</u>	<u>Totals</u>
Contractual Services	\$ <u>77,000</u>	
Total Expenditures		\$ <u>77,000</u>

2024-2025 Bond and Interest Fund

BUDGETED REVENUE

	<u>Revenues</u>	<u>Totals</u>
<u>LOCAL GOVERNMENTAL SOURCES</u>		
Current Taxes	\$ 959,500	
Back Taxes	<u>939,025</u>	
Total Local Governmental Sources		\$ <u>1,898,525</u>

BUDGETED EXPENDITURES

	<u>Appropriations</u>	<u>Totals</u>
<u>INSTITUTIONAL SUPPORT</u>		
Bond Principal & Interest	<u>1,846,025</u>	
Total Institutional Support		\$ <u>1,846,025</u>

2024-2025 Restricted Purpose Fund

BUDGETED REVENUES

	<u>Revenues</u>	<u>Totals</u>
<u>STATE GOVERNMENTAL SOURCES</u>		
ICCB-Vocational Education	\$ 141,911	
ICCB-Adult Education	247,455	
Other Ill. Governmental Sources	<u>825,064</u>	
		\$ 1,214,430
<u>FEDERAL GOVERNMENTAL SOURCES</u>		
Dept. of Education	\$ 3,616,752	
Other Federal Sources	<u>515,110</u>	
		4,131,862
<u>OTHER SOURCES</u>		
Student Tuition & Fees	\$ 750,000	
Investment Revenue	50,000	
Nongovernmental Gifts, Grants	255,500	
Other Revenue	<u>423,316</u>	
		<u>1,478,816</u>
Grand Total		<u>\$ 6,825,108</u>

BUDGETED EXPENDITURES

	<u>Appropriations</u>	<u>Totals</u>
<u>INSTRUCTION</u>		
Salaries	\$ 501,000	
Employee Benefits	146,990	
Contractual Services	134,960	
General Materials & Supplies	68,251	
Conference & Meeting	57,682	
Capital Outlay	256,943	
Other	422,357	
Transfers	<u>77,000</u>	
Total Instruction		\$ 1,665,183

**Budgeted Expenditures
Restricted Purposes Fund (Cont.)**

STUDENT SERVICES

Salaries	\$	557,202	
Employee Benefits		180,624	
Contractual Services		137,706	
General Materials & Supplies		52,884	
Conference & Meeting		63,554	
Capital Outlay		3,500	
Other		136,931	
Total Student Services			\$ 1,132,401

PUBLIC SERVICES

Salaries	\$	50,636	
Employee Benefits		8,975	
Contractual Services		3,309	
General Materials & Supplies		7,691	
Conference & Meeting		19,064	
Fixed Charges		24,108	
Utilities		4,152	
Capital Outlay		3,610	
Other		4,719	
Total Public Services			126,264

GENERAL ADMINISTRATION

Salaries	\$	310,000	
Employee Benefits		64,022	
Contractual Services		273,337	
General Materials & Supplies		76,269	
Conference & Meeting		16,631	
Fixed Charges		500	
Capital Outlay		682,394	
Other		42,548	
Transfers		400,000	
Total General Administration			1,865,701

**Budgeted Expenditures
Restricted Purposes Fund (Cont.)**

INSTITUTIONAL SUPPORT

Salaries	\$ 96,747	
Employee Benefits	30,293	
Contractual Services	606,722	
General Materials & Supplies	3,050	
Conference & Meeting	300	
Other	<u>650</u>	
Total Institutional Support		737,762

SCHOLARSHIPS, STUDENT GRANTS, & WAIVERS

Salaries	79,947	
Financial Aid	<u>2,539,688</u>	
Total Scholarships, Grants & Waivers		<u>2,619,635</u>

GRAND TOTAL \$ 8,146,946

Schedule I

HIGHLAND COMMUNITY COLLEGE
Operating Funds (Education and Oper. & Maint. Funds Combined)
Comparison of Budget with End-of-Year
FY2023 & FY2024

	FY23 Actual	FY24 Adopted Budget	FY24 End-of-Yr. Projection	FY25 Tentative Budget
Local Taxes	\$7,348,432	\$7,829,778	\$8,085,310	\$8,851,701
Credit Hour Grants	1,274,865	1,441,684	1,441,684	1,427,710
Equalization	50,000	50,000	50,000	50,000
ICCB Career/Tech Education	136,719	136,719	136,719	139,615
ICCB Performance	28,320	30,000	30,000	30,000
CPP Replacement Tax	1,355,263	965,000	825,000	625,000
Federal Sources	134,108	123,000	123,000	123,000
Tuition & Fees	4,655,454	5,000,000	5,000,000	5,300,000
Sales & Services	33,058	29,950	33,000	67,700
Facilities Revenue	89,494	111,850	85,000	112,343
Interest on Investments	251,756	235,000	530,000	450,000
Gifts	362,160	361,983	370,000	401,552
Miscellaneous	59,309	39,226	50,000	38,276
Total Revenue	<u>\$15,778,938</u>	<u>\$16,354,190</u>	<u>\$16,759,713</u>	<u>\$17,616,897</u>
<u>EXPENDITURES:</u>				
Salaries	\$9,686,076	\$10,339,130	\$10,277,000	\$11,512,056
Employee Benefits	2,203,314	2,408,870	2,247,400	2,510,417
Contractual Services	1,499,459	1,578,893	1,518,440	1,608,062
Materials & Supplies	783,149	1,033,210	917,230	1,095,673
Conference & Meeting	209,763	290,000	225,495	318,415
Fixed Charges	64,088	78,030	68,030	131,810
Utilities	515,887	764,991	764,991	931,541
Capital Outlay	45,147	48,038	41,350	49,243
Other Expenditures	378,177	270,028	303,480	303,822
Federal relief lost revenue	0	-	-	-
Transfers Out	150,000	60,000	300,000	450,000
Transfers In	(217,257)	(517,000)	(260,000)	(752,000)
Total Expenditures	<u>\$15,317,803</u>	<u>\$16,354,190</u>	<u>\$16,403,416</u>	<u>\$18,159,039</u>
Excess of Revenues Over Expenditures	\$461,135	\$0	\$356,297	(\$542,142)
Beginning Fund Balance	6,771,616	7,232,751	7,232,751	7,589,048
Ending Fund Balance	<u>\$7,232,751</u>	<u>\$7,232,751</u>	<u>\$7,589,048</u>	<u>\$7,046,906</u>

Schedule II

**HIGHLAND COMMUNITY COLLEGE
BUDGETED REVENUE COMPARISON**

	Adopted Budget 2023-2024		Tentative Budget 2024-2025	
	Total Operating Funds	Percent	Total Operating Funds	Percent
LOCAL GOVT.				
Current taxes	\$4,028,915	24.6%	\$4,554,759	25.9%
Back taxes	3,800,863	23.2%	4,296,942	24.4%
Corp PP tax	965,000	5.9%	625,000	3.4%
Total Local Govt.	\$8,794,778	53.8%	\$9,476,701	53.7%
STATE GOVT.				
ICCB	\$1,441,684	8.8%	\$1,427,710	8.2%
Equalization	50,000	0.3%	50,000	0.3%
Performance	30,000	0.0%	30,000	0.2%
ICCB Career/Tech Ed	136,719	0.8%	139,615	0.8%
Total State Govt.	\$1,658,403	10.1%	\$1,647,325	9.5%
FEDERAL GOVT.				
Dept of Ed	\$2,000	0.0%	\$2,000	0.0%
Other Federal sources	121,000.00	0.7%	\$121,000	0.6%
Total Fed. Govt.	\$123,000	0.8%	\$123,000	0.6%
TUITION & FEES				
Tuition	\$3,792,200	23.2%	\$4,092,200	23.2%
Fees	1,207,800	7.4%	1,207,800	6.9%
Total Tuit. & Fees	\$5,000,000	30.6%	\$5,300,000	30.2%
OTHER				
Facilities	\$111,850	0.8%	\$112,343	0.6%
Interest	235,000	1.4%	450,000	2.6%
Other	431,159	2.6%	507,528	2.9%
Total Other	\$778,009	4.8%	\$1,069,871	6.1%
TOTAL BUDGETED REVENUE	\$16,354,190	100.0%	\$17,616,897	100.0%

Schedule III

HIGHLAND COMMUNITY COLLEGE
Comparison of Operating Funds Budgets
2023-2024 vs. 2024-2025

	Adopted Budget 2023-2024		Tentative Budget 2024-2025	
	Amount	% to Total	Amount	% to Total
BY PROGRAM:				
Instruction	\$7,693,835	47.0%	\$8,421,617	46.4%
Academic Support	1,062,437	6.5%	1,226,964	6.8%
Student Services	1,502,168	9.2%	1,584,287	8.7%
Public Services	1,134,541	6.9%	1,219,621	6.7%
Oper./Maint. of Plant	1,649,795	10.1%	1,856,810	10.2%
General Administration	1,864,581	11.4%	1,995,873	11.0%
Institutional Support	1,436,533	8.8%	1,645,367	9.1%
Transfers	(457,000)	-2.8%	(302,000)	-1.7%
Scholarships, Grants, Waivers	467,300	2.9%	510,500	2.8%
Total Budgeted Expenditures	\$16,354,190	100.0%	\$18,159,039	100.0%
BY OBJECT:				
Salaries	\$10,339,130	63.2%	\$11,512,056	63.4%
Employee Benefits	2,408,870	14.7%	2,510,417	13.8%
Contractual Services	1,578,893	9.7%	1,608,062	8.9%
General Materials and Supplies	1,033,210	6.3%	1,095,673	6.0%
Conferences and Meetings	290,000	1.8%	318,415	1.8%
Fixed Charges	78,030	0.5%	131,810	0.7%
Utilities	764,991	4.7%	931,541	5.1%
Capital Outlay	48,038	0.3%	49,243	0.3%
Other	270,028	1.7%	303,822	1.7%
Transfers	(457,000)	-2.8%	(302,000)	-1.7%
Total Budgeted Expenditures	\$16,354,190	100.0%	\$18,159,039	100.0%

Schedule IV

HIGHLAND COMMUNITY COLLEGE
Equalized Assessed Valuation
2024-2025 Projection

	Year	EAV	Year to Year % Increase (Decrease)
Actual:	1993-94	781,717,951	6.9%
	1994-95	840,383,689	7.5%
	1995-96	923,327,827	9.9%
	1996-97	995,518,257	7.8%
	1997-98	1,068,756,929	7.4%
	1998-99	1,143,125,502	7.0%
	1999-2000	1,205,197,717	5.4%
	2000-2001	1,255,623,585	4.2%
	2001-2002	1,298,774,630	3.4%
	2002-2003	1,347,623,431	3.8%
	2003-2004	1,401,819,720	4.0%
	2004-2005	1,417,065,616	1.1%
	2005-2006	1,489,291,126	5.1%
	2006-2007	1,595,858,829	7.2%
	2007-2008	1,726,413,030	8.2%
	2008-2009	1,852,555,264	7.3%
	2009-2010	1,874,499,116	1.2%
	2010-2011	1,846,385,233	-1.5%
	2011-2012	1,783,112,157	-3.4%
	2012-2013	1,723,242,610	-3.4%
	2013-2014	1,653,203,596	-4.1%
	2014-2015	1,651,976,422	-0.1%
	2015-2016	1,660,234,440	0.5%
	2016-2017	1,687,148,342	1.6%
2017-2018	1,721,936,668	2.1%	
2018-2019	1,769,991,166	2.8%	
2019-2020	1,823,037,288	3.0%	
2020-2021	1,888,378,143	3.6%	
2021-2022	1,989,048,380	5.3%	
2022-2023	2,141,331,497	7.7%	
2023-2024	2,420,812,471	13.1%	
Est	2024-2025	2,566,061,219	6.0%

Summary of EAV

By County	Actual 2022-2023	Actual 2023-2024	% Increase	Estimated 2024-2025	% Increase (Decrease)
Stephenson	765,763,515	856,969,547	11.9%		
Ogle	168,103,346	185,818,369	10.5%		
Carroll	342,073,797	378,674,688	10.7%		
Jo Daviess	865,390,839	999,349,867	15.5%		
Total EAV	\$2,141,331,497	\$2,420,812,471	13.1%	\$2,566,061,219	6.0%

Schedule V

HIGHLAND COMMUNITY COLLEGE
Levy
2024-2025 Projection

EDUCATIONAL FUND

	Back Taxes	Current Taxes	Total
2023 EAV/100 x \$.28 x .5	\$3,389,137		\$3,389,137
2024 est EAV/100 x \$.28 x .5		\$3,592,486	3,592,486
Total Taxes	\$3,389,137	\$3,592,486	\$6,981,623

BUILDING FUND

2023 EAV/100 x \$.075 x .5	\$907,805		\$907,805
2024 est EAV/100 x \$.075 x .5		\$962,273	962,273
Total Taxes	\$907,805	\$962,273	\$1,870,078

Schedule VI

**HIGHLAND COMMUNITY COLLEGE
TAX RATE PER \$100 EAV**

<u>Levy Year</u>	<u>EAV</u>	<u>Operating Fund</u>	<u>Special Levy</u>	<u>Bonds Total</u>	<u>Protection Health, or Safety Levy</u>	<u>Total Rate</u>
2015	1,660,234,440	0.3550	0.0599	0.1033	0.0482	0.5664
2016	1,687,148,342	0.3550	0.0589	0.0995	0.0474	0.5608
2017	1,721,936,668	0.3550	0.0611	0.0990	0.03954	0.5546
2018	1,769,991,166	0.3550	0.061	0.0988	0.04104	0.5558
2019	1,823,037,288	0.3550	0.0677	0.0969	0.05	0.5696
2020	1,888,378,143	0.3550	0.0653	0.0949	0.0484	0.5636
2021	1,989,048,380	0.3550	0.0666	0.0915	0.0461	0.5592
2022	2,141,331,497	0.3550	0.068	0.0864	0.04679	0.5562
2023	2,420,812,471	0.3550	0.0608	0.0776	0.04957	0.5430
2024 est	2,566,061,219	0.3550	0.0594	0.0748	0.05	0.5392

HIGHLAND COMMUNITY COLLEGE

Summary of Fiscal Year 2025 Budget by Fund

	General		Capital Projects	Proprietary Fund	
	Education Fund	Operations & Maint. Fund	Operations & Maint. (Restricted)	Auxiliary Fund	
Est. Beginning Balance	\$5,220,871	\$2,368,176	\$9,519,008	\$886,912	
Budgeted Revenues	15,630,176	1,986,721	1,442,500	1,262,110	
Budgeted Expend.	16,604,229	1,856,810	9,640,203	1,710,765	
Budgeted Transfers to Other Funds	450,000	-	-	-	
Budgeted Transfers from Other Funds	752,000	-	-	450,000	
Budgeted Ending Bal.	\$4,548,818	\$2,498,087	\$1,321,305	\$888,257	
	Special Revenue			Debt Service	
	Restricted Purposes Fund	Audit Fund	Liability, Protection, & Settlement Fund	Working Cash Fund	Bond and Interest Fund
Est. Beginning Balance	\$1,615,646	\$2,790	\$476,914	\$10,339,999	\$681,478
Budgeted Revenue	6,825,108	77,000	1,420,000	300,000	1,898,525
Budgeted Expend.	7,669,946	77,000	1,507,696	25,000	1,846,025
Budgeted Transfers to Other Funds	477,000	-	-	275,000	-
Budgeted Transfers from Other Funds	-	-	-	-	-
Budgeted Ending Bal.	\$293,808	\$2,790	\$389,218	\$10,339,999	\$733,978

The Official Budget, which is accurately summarized in this document, was approved by the Board on July 16, 2024.

ATTEST: _____
Secretary, Board of Trustees